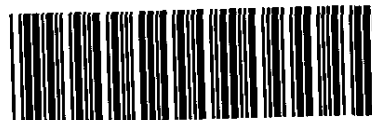


PPC TOPCO LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

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COMPANIES HOUSE

PPC TOPCO LIMITED

COMPANY INFORMATION

Directors	A Crawford L Jaskowiak (appointed 17 January 2024) S Strachan (appointed 17 November 2022) N Carter (appointed 27 September 2022, resigned 17 January 2024) G Chhabra (appointed 27 September 2022, resigned 10 May 2024) K Sammons (resigned 27 September 2022)
Registered number	12967310
Registered office	Moorewood House 15 Maisies Way The Village South Normanton Derbyshire DE55 2DS
Accountants	Cooper Parry Group Limited Sky View Argosy Road East Midlands Airport Castle Donington Derby DE74 2SA

PPC TOPCO LIMITED

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PPC TOPCO LIMITED
REGISTERED NUMBER: 12967310

BALANCE SHEET
AS AT 30 SEPTEMBER 2023

	Note	30 September 2023 £	24 September 2022 £
Fixed assets			
Investments	3	500,000	500,000
		<u>500,000</u>	<u>500,000</u>
Current assets			
Debtors: amounts falling due within one year	4	349,187	-
		<u>349,187</u>	<u>-</u>
Creditors: amounts falling due within one year		(350,447)	-
		<u>(350,447)</u>	<u>-</u>
Net current (liabilities)/assets		(1,260)	-
Total assets less current liabilities		<u>498,740</u>	<u>500,000</u>
Net assets		<u>498,740</u>	<u>500,000</u>
Capital and reserves			
Called up share capital	5	400,000	400,000
Merger reserve		100,000	100,000
Profit and loss account		(1,260)	-
		<u>498,740</u>	<u>500,000</u>
Shareholders' funds		<u>498,740</u>	<u>500,000</u>

PPC TOPCO LIMITED
REGISTERED NUMBER: 12967310

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2023

The directors consider that the company is entitled to exemption from audit under section 479A of the Companies Act 2006 and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

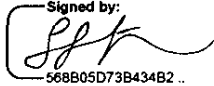
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Signed by:

568B05D73B434B2 ..

S Strachan
Director

Date: 17 October 2024

The notes on pages 3 to 5 form part of these financial statements.

PPC TOPCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1. Accounting policies

The PPC Top Limited (the 'company') is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is disclosed on the company information page.

The financial statements are prepared in sterling (£), which is the functional currency of the company. The financial statements are for the 12 month period ended 30 September 2023 (2022: 6 month period ended 24 September 2022).

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

1.2 Going concern

At the balance sheet date, the company had a positive net asset position. At the time of signing these accounts, the directors have considered the going concern position, and consider that this does indicate that the company will continue to trade for a period of at least 12 months from the date of signing these accounts.

On that basis, the directors have prepared these financial statements on a going concern basis.

1.3 Valuation of investments

Investments in subsidiaries are initially valued at cost and reviewed annually for signs of impairment. If an impairment loss is identified this is recognised immediately in the profit and loss account and the value of the investment is reduced accordingly.

1.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.5 Financial Instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, and loans with related parties.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

1.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid.

PPC TOPCO LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

2. Employees

The company had no employees during the year (2022: Nil) other than the directors who are remunerated by other group companies.

3. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 25 September 2022	500,000
At 30 September 2023	<u>500,000</u>

Subsidiary undertaking

The following was a subsidiary undertaking of the company:

Name	Registered office	Class of shares	Holding
Pub People Company Limited	Moorewood House, 15 Maisies Way, South Normanton, Alfreton, Derbyshire, DE55 2DS	Ordinary	100%

PPC TOPCO LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

4. Debtors

	30 September 2023 £	24 September 2022 £
Amounts owed by group undertakings	349,187	-
	<u>349,187</u>	<u>-</u>

5. Share capital

	30 September 2023 £	24 September 2022 £
Allotted, called up and fully paid		
299,999 (2022:299,999) Ordinary A shares of £1.00 each	299,999	299,999
100,001 (2022:100,001) Ordinary B shares of £1.00 each	100,001	100,001
	<u>400,000</u>	<u>400,000</u>

All shares rank pari-passu.

6. Related party transactions

The company has taken advantage of the exemption conferred by FRS 102 paragraph 33. 1A not to disclose transactions with wholly owned subsidiaries within the group.

7. Controlling party

The immediate parent undertaking is Autumn Group Limited, a company incorporated in England and Wales.

The ultimate parent undertaking and controlling party is Autumn Topco Limited, which is controlled by Pulford Trading Limited.

The smallest and largest group for which group financial statements are prepared is Autumn Topco Limited. Copies of the financial statements can be obtained from Companies House.