

IMOTIV LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
21 OCTOBER 2020 TO 31 OCTOBER 2021

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

IMOTIV LIMITED (REGISTERED NUMBER: 12964310)

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FOR THE PERIOD 21 OCTOBER 2020 TO 31 OCTOBER 2021**

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IMOTIV LIMITED
COMPANY INFORMATION
FOR THE PERIOD 21 OCTOBER 2020 TO 31 OCTOBER 2021

DIRECTORS:

R P Sharp
Mrs L Sharp

REGISTERED OFFICE:

Pipers Green
Back Lane
Pebworth
Stratford upon Avon
Warwickshire
CV37 8XA

REGISTERED NUMBER:

12964310 (England and Wales)

ACCOUNTANTS:

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

IMOTIV LIMITED (REGISTERED NUMBER: 12964310)

BALANCE SHEET
31 OCTOBER 2021

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		18,405
CURRENT ASSETS			
Debtors	5	232,467	
Cash at bank		<u>1,894</u>	
		234,361	
CREDITORS			
Amounts falling due within one year	6	<u>145,010</u>	
NET CURRENT ASSETS			<u>89,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			107,756
PROVISIONS FOR LIABILITIES			<u>3,497</u>
NET ASSETS			<u><u>104,259</u></u>
CAPITAL AND RESERVES			
Called up share capital			5,000
Retained earnings			<u>99,259</u>
			<u><u>104,259</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2022 and were signed on its behalf by:

R P Sharp - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 21 OCTOBER 2020 TO 31 OCTOBER 2021

1. STATUTORY INFORMATION

Imotiv Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% straight line basis, 25% on reducing balance and 20% on reducing balance

Government grants

Government grants are recognised in profit or loss on a systematic basis over the period in which the company recognises expenses for the related costs for which the grants are intended to compensate. Grants relate to the income received as a result of the Covid pandemic.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the statement of income and retained earnings except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

IMOTIV LIMITED (REGISTERED NUMBER: 12964310)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21 OCTOBER 2020 TO 31 OCTOBER 2021

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

Additions

20,971

At 31 October 2021

20,971

DEPRECIATION

Charge for period

2,566

At 31 October 2021

2,566

NET BOOK VALUE

At 31 October 2021

18,405

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Trade debtors

16,008

Other debtors

216,459

232,467

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Trade creditors

120,002

Taxation and social security

24,208

Other creditors

800

145,010

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 October 2021:

£

R P Sharp

Balance outstanding at start of period

-

Amounts advanced

217,271

Amounts repaid

(812)

Amounts written off

-

Amounts waived

-

Balance outstanding at end of period

216,459

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.