

Unaudited Financial Statements for the Year Ended 31 October 2024

for

Kelham Invest Ltd

Contents of the Financial Statements
for the Year Ended 31 October 2024

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Kelham Invest Ltd

Company Information
for the Year Ended 31 October 2024

DIRECTORS: Mr D R Singh Gangotra
Mr M Larsen

REGISTERED OFFICE: 4B Hastings Mount
Sheffield
South Yorkshire
S7 2GX

REGISTERED NUMBER: 12961663 (England and Wales)

ACCOUNTANTS: Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

Kelham Invest Ltd (Registered number: 12961663)

Statement of Financial Position
31 October 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Investment property	4		707,938		707,938
CURRENT ASSETS					
Debtors	5	127,977		108,022	
Cash at bank		7,372		998	
		135,349		109,020	
CREDITORS					
Amounts falling due within one year	6	363,832		479,881	
NET CURRENT LIABILITIES			(228,483)		(370,861)
TOTAL ASSETS LESS CURRENT LIABILITIES			479,455		337,077
CREDITORS					
Amounts falling due after more than one year	7		452,336		304,574
NET ASSETS			27,119		32,503
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			27,019		32,403
SHAREHOLDERS' FUNDS			27,119		32,503

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
31 October 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 September 2025 and were signed on its behalf by:

Mr M Larsen - Director

Notes to the Financial Statements
for the Year Ended 31 October 2024

1. STATUTORY INFORMATION

Kelham Invest Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

4. INVESTMENT PROPERTY

FAIR VALUE

At 1 November 2023
and 31 October 2024

Total
£

707,938

NET BOOK VALUE

At 31 October 2024
At 31 October 2023

707,938

707,938

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	44,964	44,064
Directors' current accounts	79,792	61,312
Prepayments and accrued income	3,221	2,646
	<u>127,977</u>	<u>108,022</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts	60	17,399
Amounts owed to group undertakings	356,193	452,193
Tax	3,797	6,997
Accrued expenses	3,782	3,292
	<u>363,832</u>	<u>479,881</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans - 1-2 years	-	17,399
Bank loans - 2-5 years	-	52,197
Bank loans more 5 yr by instal	452,336	234,978
	<u>452,336</u>	<u>304,574</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>452,336</u>	<u>234,978</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	<u>452,396</u>	<u>321,973</u>

The bank loan is secured on the investment property held by the company. There is also a balance of £Nil (2022: £32,000) in other creditors secured against the property held.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2024	2023
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **RELATED PARTY DISCLOSURES**

Bag It Don't Bin It Limited

Bag It Don't Bin It Limited is a company under the common control of the directors. At the year end a balance of £356,193 (2023: £452,193) was owed to Bag It Don't Bin It Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.