Registration number: 12920607

RealUK Limited

trading as REALUK

Annual Report and Unaudited Financial Statements

for the Period from 1 November 2021 to 31 December 2022

RealUK Limited
trading as REALUK

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RealUK Limited
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(Registration number: 12920607)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Investment property	4	652,805	652,805
Current assets			
Debtors	5	74,588	9,803
Cash at bank and in hand		141,566	132,374
		216,154	142,177
Creditors: Amounts falling due within one year	6	(2,799)	(2,659)
Net current assets		213,355	139,518
Net assets		866,160	792,323
Capital and reserves			
Called up share capital	7	899,783	800,000
Retained earnings		(33,623)	(7,677)
Shareholders' funds		866,160	792,323

For the financial period ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 8 September 2023

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Dr A Vedaldi

Director

RealUK Limited
trading as REALUK

Notes to the Unaudited Financial Statements for the Period from 1 November 2021 to 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
30 St Giles'
Oxford
OX1 3LE

These financial statements were authorised for issue by the director on 8 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Notes to the Unaudited Financial Statements for the Period from 1 November 2021 to 31 December 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 0 (2021 - 0).

4 Investment properties

	2022 £
At 1 November	652,805
At 31 December	652,805

There has been no valuation of investment property by an independent valuer.

5 Debtors

	2022 £	2021 £
Prepayments	74,588	9,803
	74,588	9,803

Notes to the Unaudited Financial Statements for the Period from 1 November 2021 to 31 December 2022

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	730	664
Accruals and deferred income	1,896	1,500
Other creditors	173	495
	2,799	2,659

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	899,783	899,783	800,000	800,000

8 Parent and ultimate parent undertaking

The company's immediate parent is Nola S.P.A, incorporated in Italy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.