

Unaudited Financial Statements for the Period 1 October 2021 to 31 March 2022

for

Alice Francis James Ltd

Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

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for the Period 1 October 2021 to 31 March 2022**

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Alice Francis James Ltd

**Company Information
for the Period 1 October 2021 to 31 March 2022**

Directors: Mr S J Poole
Mrs P Poole

Registered office: 48 Union Street
Hyde
Cheshire
SK14 1ND

Registered number: 12905310 (England and Wales)

Accountants: Allen Mills Howard & Co
Chartered Certified Accountants
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**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Alice Francis James Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alice Francis James Ltd for the period ended 31 March 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Alice Francis James Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alice Francis James Ltd and state those matters that we have agreed to state to the Board of Directors of Alice Francis James Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alice Francis James Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alice Francis James Ltd. You consider that Alice Francis James Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Alice Francis James Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

19 December 2022

Alice Francis James Ltd (Registered number: 12905310)

**Balance Sheet
31 March 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investment property	4		616,249		604,375
Current assets					
Debtors	5	1,301		849	
Cash at bank		<u>653</u>		<u>3,311</u>	
		1,954		4,160	
Creditors					
Amounts falling due within one year	6	<u>512,597</u>		<u>507,400</u>	
Net current liabilities			<u>(510,643)</u>		<u>(503,240)</u>
Total assets less current liabilities			<u>105,606</u>		<u>101,135</u>
Capital and reserves					
Called up share capital	7		200		200
Retained earnings			<u>105,406</u>		<u>100,935</u>
Shareholders' funds			<u>105,606</u>		<u>101,135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Alice Francis James Ltd (Registered number: 12905310)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2022 and were signed on its behalf by:

Mrs P Poole - Director

Mr S J Poole - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 October 2021 to 31 March 2022**

1. Statutory information

Alice Francis James Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the period was NIL (2021 - NIL).

Alice Francis James Ltd (Registered number: 12905310)

**Notes to the Financial Statements - continued
for the Period 1 October 2021 to 31 March 2022**

4. Investment property

	Total £
Fair value	
At 1 October 2021	604,375
Additions	<u>11,874</u>
At 31 March 2022	<u>616,249</u>
Net book value	
At 31 March 2022	<u>616,249</u>
At 30 September 2021	<u><u>604,375</u></u>

5. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	45	60
Other debtors	<u>1,256</u>	<u>789</u>
	<u><u>1,301</u></u>	<u><u>849</u></u>

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	415,000	415,000
Amounts owed to group undertakings	8,000	3,000
Other creditors	<u>89,597</u>	<u>89,400</u>
	<u><u>512,597</u></u>	<u><u>507,400</u></u>

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
200	Ordinary	£1	<u><u>200</u></u>	<u><u>200</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.