Unaudited

Registered Number 12880708

(Registered in England & Wales)

Prodrica Trading Limited

Unaudited Report and Accounts

For the year ended 30 September 2023



Company Information

Directors:
Edward William Mole
CTC Directorships Ltd

Secretary:
Corporate Trading Companies Secretaries Limited

Registered Office:
6th Floor
338 Euston Road
London
NW1 3BG

Business Address
6th Floor
338 Euston Road
London
NW1 3BG

Bankers
The Royal Bank of Scotland

Directors' Report

The directors present their report and accounts for the year ended 30 September 2023.

Results and Dividends

The loss for the year after taxation amounted to £2,362. (30 September 2022: Profit of £8,192)

There were no dividends paid or proposed during the year. (30 September 2022: No Dividends)

Principal Activity

The company participates in operating partnerships which trade in the lending and forestry sectors.

Directors

The following directors served during the period:

Edward William Mole

CTC Directorships Ltd

The directors had no interests in the ordinary shares of the company as at 30 September 2023, as at the 30 September 2022 or at the date of their appointment.

Directors' Report (Continued)

Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with FRS 102 Section 1A - small entities. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' Report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board and authorised for issue on 29 April 2024.

And signed on their behalf by:



Edward Mole
On behalf of CTC Directorships Ltd
Director

Statement of Total Comprehensive Income for the year ended 30 September 2023

	Year to 30 September 2023	Year to 30 September 2022
	£	£
Share of net income or (loss) from operating partnerships	4,167	13,333
Administration costs	(3,508)	(2,984)
Operating Profit	**659**	**10,349**
Interest - receivable	55	1
Profit on ordinary activities before taxation	**714**	**10,350**
Taxation	(3,076)	(2,158)
Retained (Loss) / Profit for the financial year	**(2,362)**	**8,192**

All results relate to continuing activities.
The notes to the accounts form part of these financial statements.

Other Comprehensive Income

Movement on revaluation of assets	266	6,543
Deferred tax	409	(210)
Total Comprehensive Income For The Year	**(1,687)**	**14,525**

Statement of Financial Position as at 30 September 2023

	Notes	30 September 2023 £	30 September 2023 £	30 September 2022 £	30 September 2022 £
Fixed Assets					
Participations in operating partnerships	2		290,704		290,438
			290,704		**290,438**
Current assets					
Debtors		37,794		25,565	
Cash at bank and in hand		1,424		7,067	
Total current assets		**39,218**		**32,632**	
Creditors: amounts falling due within one year		(11,018)		(2,070)	
Net current assets			28,200		30,562
Creditors: amounts falling due after one year			(567)		(976)
Net Assets			**318,337**		**320,024**
Capital and reserves					
Called up share capital			146,400		146,400
Share premium			146,400		146,400
Revaluation reserve			11,137		10,462
Profit and Loss account			14,400		16,762
Shareholders' funds			**318,337**		**320,024**

a. For the year ended 30 September 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

i) ensuring the Company keeps accounting records which comply with Section 386 and the Companies Act 2006, and;

ii) preparing accounts which give true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

d. The accounts have been prepared in accordance with the provisions applicable to Companies subject to the small Companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

Approved by the Board and authorised for issue on 29 April 2024.

And signed on their behalf by:

Edward Mole
On behalf of CTC Directorships Ltd
Director

Notes to the accounts
For the year ended 30 September 2023

General Information

Prodrica Trading Limited is a private company limited by shares, incorporated and domiciled in the United Kingdom. These financial statements are prepared for this entity only.

The address of its registered office is 338 Euston Road, London NW1 3BG

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The company has no employees. (2022: Nil)

1 Accounting policies

1.1 Basis of Preparation
The accounts are prepared under the historical cost convention as modified by the revaluation of certain assets where applicable, in accordance with the provisions of FRS 102 Section 1A - small entities.

The company has taken advantage of the exemption in FRS 102 Section 1A - small entities from the requirement to produce a cash flow statement.

These accounts have been prepared on a going concern basis.

1.2 Partnership Income and Losses
Partnership income and losses are shown on an accruals basis and represent the net income derived from the Company's participation in operating partnerships.

1.3 Participation in operating partnerships

Participation in operating partnerships are shown at cost (or where applicable modified by underlying valuations in the operating partnership's where values are obtained).

1.4 Tax
Tax is recognised in the statement of total comprehensive income. The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

1.5 Deferred Tax
Deferred tax is calculated on the unrealised gains in the operating partnerships in which the company participates. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled and is charged or credited in other comprehensive income.

2 Participation in operating partnerships

	Year to 30 September 2023 £	Year to 30 September 2022 £
Participation in operating partnerships	290,704	290,438
Movement in The Year		
01 October 2022	290,438	
Additions	-	
Disposals	-	
Revaluations	266	
30 September 2023	290,704	

3 Related party disclosures

E Mole, Director of the company is also an officer of Alpha Real Property Investment Advisers LLP (Alpha).
Alpha administers the operating partnerships in which the company had an interest during the year. For this service Alpha receives fees as stated below:

1.5% on participations in operating partnerships.

4 Ultimate Controlling Party

The ultimate controlling party holding 100% of the share capital is:
Prodrica Limited