

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Agency Ltd

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for the Year Ended 31 December 2022

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DIRECTOR:

Z R Hawkins

REGISTERED OFFICE:

2 Harris Close
Frome
Somerset
BA11 5JY

REGISTERED NUMBER:

12878708 (England and Wales)

ACCOUNTANTS:

SO Accounting Limited
Chartered Accountants
2 Harris Close
Frome
Somerset
BA11 5JY

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		10,732		7,792
CURRENT ASSETS					
Debtors	5	292,297		219,285	
Cash at bank		<u>104,366</u>		<u>76,085</u>	
		396,663		295,370	
CREDITORS					
Amounts falling due within one year	6	<u>220,995</u>		<u>246,183</u>	
NET CURRENT ASSETS			<u>175,668</u>		<u>49,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			186,400		56,979
PROVISIONS FOR LIABILITIES			<u>676</u>		<u>-</u>
NET ASSETS			<u>185,724</u>		<u>56,979</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>185,723</u>		<u>56,978</u>
			<u>185,724</u>		<u>56,979</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Agency Ltd (Registered number: 12878708)

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 April 2023 and were signed by:

Z R Hawkins - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Agncy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 January 2022	11,000
Additions	7,587
At 31 December 2022	<u>18,587</u>
DEPRECIATION	
At 1 January 2022	3,208
Charge for year	4,647
At 31 December 2022	<u>7,855</u>
NET BOOK VALUE	
At 31 December 2022	<u>10,732</u>
At 31 December 2021	<u>7,792</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	209,814	132,994
Other debtors	82,483	86,291
	<u>292,297</u>	<u>219,285</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade creditors	1,387	-
Taxation and social security	120,772	100,784
Other creditors	98,836	145,399
	<u>220,995</u>	<u>246,183</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 December 2022 and the period ended 31 December 2021:

	31.12.22 £	31.12.21 £
Z R Hawkins		
Balance outstanding at start of year	40,013	-
Amounts advanced	82,056	40,013
Amounts repaid	(80,500)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>41,569</u>	<u>40,013</u>

During the period, advances totalling £54,217 were made to an associate of the director. Repayments of £59,139 were received in the period to repay the opening balance of £40,536 and a portion of the advances in the current year. The balance of £35,614 due at the year end has been repaid in full after the year end.

The advances are repayable on demand and interest has been charged on outstanding amounts at 2.50% per annum.

The total amount owed to the company by the director and the director's associate at the balance sheet date was £77,183..

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Z R Hawkins.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.