

REGISTERED NUMBER: 12820042 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2024
for
Fare Game Ltd

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for the Year Ended 31 August 2024**

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Fare Game Ltd
Company Information
for the Year Ended 31 August 2024

DIRECTORS:

Mrs K L Young
D S Young

REGISTERED OFFICE:

Corner Farm Packwood Road
Lapworth
Solihull
B94 6EJ

REGISTERED NUMBER:

12820042 (England and Wales)

ACCOUNTANTS:

Tomkinson Teal (Lichfield) LLP
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Fare Game Ltd (Registered number: 12820042)

**Balance Sheet
31 August 2024**

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	4	2,890	38,566
Cash at bank		<u>12,138</u>	<u>2,545</u>
		15,028	41,111
CREDITORS			
Amounts falling due within one year	5	<u>(14,083)</u>	<u>(40,436)</u>
NET CURRENT ASSETS		<u>945</u>	<u>675</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>945</u>	<u>675</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Retained earnings		<u>943</u>	<u>673</u>
SHAREHOLDERS' FUNDS		<u>945</u>	<u>675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 February 2025 and were signed on its behalf by:

D S Young - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2024**

1. STATUTORY INFORMATION

Fare Game Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	350	350
Other debtors	2,540	38,216
	<u>2,890</u>	<u>38,566</u>

Fare Game Ltd (Registered number: 12820042)

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	2,643	3,996
Other creditors	<u>11,440</u>	<u>36,440</u>
	<u>14,083</u>	<u>40,436</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2024	2023
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. RELATED PARTY DISCLOSURES

Arden Gates Limited

A company of which D S Young is a director

The amount owed to Arden Gates Limited is unsecured and has no specific terms regarding payment of interest. The amount due is repayable on demand but the directors of Arden Gates Limited have given their assurance that the amount payable will not be demanded until such time as Arden Property Holdings Limited can afford to do so without detriment to its working capital needs.

	2024	2023
	£	£
Amount due to related party at the balance sheet date	<u>10,000</u>	<u>30,000</u>

D S Young and Mrs K L Young

Directors of the company

At the balance sheet date there was an loan outstanding to Arden Property Holdings Limited from D S Young and Mrs K L Young in the amount of £18,538. This loan was repaid in full in the subsequent accounting period.

In the year the directors received dividends from the company totalling £11,000 (2022 - £12,000).

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Fare Game Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fare Game Ltd for the year ended 31 August 2024 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Fare Game Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fare Game Ltd and state those matters that we have agreed to state to the Board of Directors of Fare Game Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fare Game Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fare Game Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fare Game Ltd. You consider that Fare Game Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fare Game Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal (Lichfield) LLP
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

10 February 2025

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.