

REGISTERED NUMBER: 12820042 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2023
for
Arden Property Holdings Ltd

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for the Year Ended 31 August 2023**

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Arden Property Holdings Ltd
Company Information
for the Year Ended 31 August 2023

DIRECTORS:	Mrs K L Young D S Young
REGISTERED OFFICE:	Corner Farm Packwood Road Lapworth Solihull B94 6EJ
REGISTERED NUMBER:	12820042 (England and Wales)
ACCOUNTANTS:	Tomkinson Teal Limited Hanover Court 5 Queen Street Lichfield Staffordshire WS13 6QD

Arden Property Holdings Ltd (Registered number: 12820042)

**Balance Sheet
31 August 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	-	19,000
CURRENT ASSETS			
Debtors	5	38,566	4,474
Cash at bank		<u>2,545</u>	<u>552</u>
		41,111	5,026
CREDITORS			
Amounts falling due within one year	6	<u>(40,436)</u>	<u>(18,516)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>675</u>	<u>(13,490)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		675	5,510
PROVISIONS FOR LIABILITIES	7	<u>-</u>	<u>(2,825)</u>
NET ASSETS		<u><u>675</u></u>	<u><u>2,685</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings	9	<u>673</u>	<u>2,683</u>
SHAREHOLDERS' FUNDS		<u><u>675</u></u>	<u><u>2,685</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 January 2024 and were signed on its behalf by:

D S Young - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. STATUTORY INFORMATION

Arden Property Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 September 2022	20,000
Disposals	<u>(20,000)</u>
At 31 August 2023	-
DEPRECIATION	
At 1 September 2022	1,000
Eliminated on disposal	<u>(1,000)</u>
At 31 August 2023	-
NET BOOK VALUE	
At 31 August 2023	<u>-</u>
At 31 August 2022	<u>19,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	350	-
Other debtors	<u>38,216</u>	<u>4,474</u>
	<u>38,566</u>	<u>4,474</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Taxation and social security	3,996	2,496
Other creditors	<u>36,440</u>	<u>16,020</u>
	<u>40,436</u>	<u>18,516</u>

7. **PROVISIONS FOR LIABILITIES**

	2023 £	2022 £
Deferred tax	<u>-</u>	<u>2,825</u>

	Deferred tax £
Balance at 1 September 2022	2,825
Credit to Profit and Loss Account during year	<u>(2,825)</u>
Balance at 31 August 2023	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. **RESERVES**

Retained
earnings
£

At 1 September 2022	2,683
Profit for the year	9,990
Dividends	<u>(12,000)</u>
At 31 August 2023	<u>673</u>

10. **RELATED PARTY DISCLOSURES**

Arden Gates Limited

A company of which D S Young is a director

The amount owed to Arden Gates Limited is unsecured and has no specific terms regarding payment of interest. The amount due is repayable on demand but the directors of Arden Gates Limited have given their assurance that the amount payable will not be demanded until such time as Arden Property Holdings Limited can afford to do so without detriment to its working capital needs.

	2023 £	2022 £
Amount due to related party at the balance sheet date	<u>30,000</u>	<u>10,000</u>

D S Young and Mrs K L Young

Directors of the company

At the balance sheet date there was an loan outstanding to Arden Property Holdings Limited from D S Young and Mrs K L Young in the amount of £38,215. This loan was repaid in full in the subsequent accounting period.

In the year the directors received dividends from the company totalling £12,000 (2022 - £20,000)

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Arden Property Holdings Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Arden Property Holdings Ltd for the year ended 31 August 2023 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Arden Property Holdings Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Arden Property Holdings Ltd and state those matters that we have agreed to state to the Board of Directors of Arden Property Holdings Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Arden Property Holdings Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Arden Property Holdings Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Arden Property Holdings Ltd. You consider that Arden Property Holdings Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Arden Property Holdings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

3 January 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.