

REGISTERED NUMBER: 12820042 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2022
for
Arden Property Holdings Ltd

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for the Year Ended 31 August 2022**

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Arden Property Holdings Ltd
Company Information
for the Year Ended 31 August 2022

DIRECTORS:	Mrs K L Young D S Young
REGISTERED OFFICE:	Corner Farm Packwood Road Lapworth Solihull B94 6EJ
REGISTERED NUMBER:	12820042 (England and Wales)
ACCOUNTANTS:	Tomkinson Teal Limited Hanover Court 5 Queen Street Lichfield Staffordshire WS13 6QD

Arden Property Holdings Ltd (Registered number: 12820042)

**Balance Sheet
31 August 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	19,000	4,773
Investment property	5	<u>-</u>	<u>40,884</u>
		<u>19,000</u>	<u>45,657</u>
CURRENT ASSETS			
Debtors	6	4,474	277
Cash at bank		<u>552</u>	<u>1,587</u>
		5,026	1,864
CREDITORS			
Amounts falling due within one year	7	<u>(18,516)</u>	<u>(46,878)</u>
NET CURRENT LIABILITIES		<u>(13,490)</u>	<u>(45,014)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,510	643
PROVISIONS FOR LIABILITIES	8	<u>(2,825)</u>	<u>-</u>
NET ASSETS		<u>2,685</u>	<u>643</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Retained earnings	10	<u>2,683</u>	<u>641</u>
SHAREHOLDERS' FUNDS		<u>2,685</u>	<u>643</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 February 2023 and were signed on its behalf by:

D S Young - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. STATUTORY INFORMATION

Arden Property Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 September 2021	-	5,570	5,570
Additions	20,000	-	20,000
Disposals	-	(5,570)	(5,570)
At 31 August 2022	<u>20,000</u>	<u>-</u>	<u>20,000</u>
DEPRECIATION			
At 1 September 2021	-	797	797
Charge for year	1,000	-	1,000
Eliminated on disposal	-	(797)	(797)
At 31 August 2022	<u>1,000</u>	<u>-</u>	<u>1,000</u>
NET BOOK VALUE			
At 31 August 2022	<u>19,000</u>	<u>-</u>	<u>19,000</u>
At 31 August 2021	<u>-</u>	<u>4,773</u>	<u>4,773</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 September 2021	40,884
Disposals	(40,884)
At 31 August 2022	<u>-</u>
NET BOOK VALUE	
At 31 August 2022	<u>-</u>
At 31 August 2021	<u>40,884</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	-	275
Other debtors	<u>4,474</u>	<u>2</u>
	<u>4,474</u>	<u>277</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Taxation and social security	2,496	-
Other creditors	<u>16,020</u>	<u>46,878</u>
	<u>18,516</u>	<u>46,878</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	<u>2,825</u>	<u>-</u>
		Deferred tax
		£
Charge to Profit and Loss Account during year		<u>2,825</u>
Balance at 31 August 2022		<u>2,825</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. RESERVES

	Retained earnings
	£
At 1 September 2021	641
Profit for the year	22,042
Dividends	<u>(20,000)</u>
At 31 August 2022	<u>2,683</u>

11. RELATED PARTY DISCLOSURES

Arden Gates Limited

A company in which D S Young is a director

The amount owed to Arden Gates Limited is unsecured and has no specific terms regarding payment of interest. The amount due is repayable on demand but the directors of Arden Gates Limited have given their assurance that the amount payable will not be demanded until such time as Arden Property Holdings Limited can afford to do so without detriment to its working capital needs.

	2022	2021
	£	£
Amount due to related party at the balance sheet date	<u>10,000</u>	<u>30,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

11. RELATED PARTY DISCLOSURES - continued

D S Young and Mrs K L Young

Directors of the company

At the balance sheet date there was an loan outstanding to Arden Properties Limited from D S Young and Mrs K L Young in the amount of £4,037, this was repaid in full in the subsequent accounting period.

In the year the directors received dividends from the company totalling £20,000.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Arden Property Holdings Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Arden Property Holdings Ltd for the year ended 31 August 2022 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Arden Property Holdings Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Arden Property Holdings Ltd and state those matters that we have agreed to state to the Board of Directors of Arden Property Holdings Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Arden Property Holdings Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Arden Property Holdings Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Arden Property Holdings Ltd. You consider that Arden Property Holdings Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Arden Property Holdings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

6 February 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.