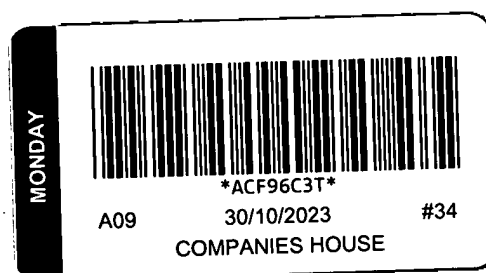


Registered number: 12820041

**DATA PROTECTION FOUNDATION CIC
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**



**Data Protection Foundation Cio
Balance Sheet
As At 31 August 2023**

Registered number: 12820041

	2023 £	2022 £
Creditors: Amounts Falling Due Within One Year	(919)	(337)
NET CURRENT LIABILITIES	(919)	(337)
TOTAL ASSETS LESS CURRENT LIABILITIES	(919)	(337)
Accruals and deferred income	(582)	(582)
NET LIABILITIES	(1,501)	(919)
RESERVES	(1,501)	(919)

Notes

1. General Information

Data Protection Foundation Cio is a private company, limited by guarantee, incorporated in , registered number 12820041. The registered office is Third Floor, 1 New Fetter Lane, London, EC4A 1AN.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: NIL)

3. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

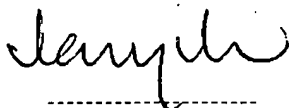
For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



V Tan Yih Hann
Director

18 October 2023

2/1m

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Data Protection Foundation CIC

Company Number

12820041

Year Ending

31/08/2023

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Data Protection Foundation CIC (hereafter DPF) was established to support more detailed jurisprudence in the substantive and procedural law associated with data protection regulation.

In the financial year ending 31 August 2023, the DPF engaged in the following activities:

- Held discussions with representatives of NGOs and the Government of Singapore on the obstacles to a robust opt-out collective action regime for data protection issues, and on the regulatory actions that would ease decentralised financing of collective actions.
- Held discussions with more than 20 technical experts (including Topos Institute) on the technical, ethical, and practical issues surrounding use of personal data in training foundation models.
- Worked with economists on the design of incentive structures for encouraging early adoption of decentrally financed collective actions.
- Negotiated a novation agreement with the Algorand Foundation to transfer away and thus extinguish the residual liability from the Algorand Foundation research contract.

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The DPF's stakeholders are data subjects, law firms, not-for-profits, research institutes, government and non-government agencies, and other entities engaged in data protection-related issues in the UK, EU, and other countries where there is robust data protection regulation — with the rapid emergence of AI foundation models trained on large corpuses of data that include personal data, the DPF's scope expanded to investigate the links between personal data protection and AI regulation/governance. The DPF has communicated with stakeholder representatives by email, videoconference, and in-person meetings. The learnings from these consultations have been incorporated into the DPF's research on the feasibility of decentralised finance of prosocial collective actions in various jurisdictions in the UK, EU, US, and Asia.

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

PART 5 – SIGNATORY

The original report
must be signed by a
director or
secretary of the
company



Signed Vaughn Tan

Date 10/10/2023

Office held: Director

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2.

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG