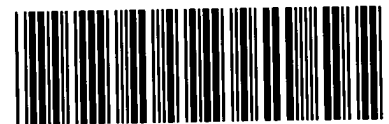


Company registration number 12807708 (England and Wales)

DATALASE HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
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DATALASE HOLDINGS LIMITED

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DATALASE HOLDINGS LIMITED**BALANCE SHEET****AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	4		309,312		309,312
Current assets					
Cash at bank and in hand		744,785		745,666	
Creditors: amounts falling due within one year	6	(1,054,096)		(1,054,977)	
Net current liabilities			(309,311)		(309,311)
Net assets			1		1
Capital and reserves			-		-
Called up share capital	7		1		1

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

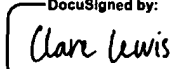
For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 26/10/2023 | 3:59 PM BST and are signed on its behalf by:

DocuSigned by:

PnC4E40E811F48B...
 C Lewis
 Director

Company Registration No. 12807708

DATALASE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Datalase Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 3 Wheldon Road, Widnes, Cheshire, WA8 8FW.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 2).

These financial statements have been presented in pound sterling which is the functional currency of the Company, and rounded to the nearest £.

The following principle accounting policies have been applied:

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Going concern

These financial statements have been prepared on a going concern basis.

The directors have carefully considered risks, including an assessment of future trading for a period of at least 12 months from the date of signing the financial statements, and the extent to which any risks might affect the preparation of the financial statements on a going concern basis. As such the directors continue to adopt the going concern basis of accounting in preparation of the annual financial statements.

1.3 Fixed asset investments

Investments in subsidiaries are measured at cost less accumulated impairment.

1.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

DATALASE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Financial instruments

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2 Judgements and key sources of estimation uncertainty

Critical judgements

The critical judgements that the Director has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements:

Assessing indicators of impairment

In assessing whether there have been any indicators of impairment of assets, the Directors have considered both external and internal sources of information such as market conditions, counterparty credit ratings and experience of recoverability and where applicable, the ability of the asset to be operated as planned. There have been no indicators of impairments identified during the current financial year.

Key sources of estimation uncertainty

There are no key assumptions concerning the future, or other key sources of estimation uncertainty, that have a risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

DATALASE HOLDINGS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****3 Employees**

The Company has no employees other than the directors, who did not receive any remuneration (2022 - £NIL).

The average monthly numbers of employees, including directors, during the year was:

	2023	2022
	Number	Number
Total	-	-

4 Fixed asset investments

	2023	2022
	£	£
Shares in group undertakings and participating interests	56,001	56,001
Other investments other than loans	253,311	253,311
	<u>309,312</u>	<u>309,312</u>

5 Subsidiaries

The following was a subsidiary undertaking of the Company:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Datalase Limited	Unit 3 Wheldon Road, Widnes, Cheshire, WA8 8FW	Manufacture of printed labels	Ordinary	100.00

In the previous year, there was an additional minority investment in a company incorporated in England and Wales. The value of the investment was £250,000, equivalent to 127,226 shares. Legal costs in relation to the investment amounted to £3,311.

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts owed to group undertakings	996,420	982,578
Dividends payable	57,676	72,399
	<u>1,054,096</u>	<u>1,054,977</u>

Amounts owed to group undertakings are interest free and repayable on demand.

DATALASE HOLDINGS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2023**7 Called up share capital**

	2023	2022	2023	2022
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
A Ordinary shares of 1p each	40	40	0.40	0.40
B Ordinary shares of 1p each	30	30	0.30	0.30
C Ordinary shares of 1p each	30	30	0.30	0.30
	<u>100</u>	<u>100</u>	<u>1</u>	<u>1</u>

The shares above rank par passu and have equal voting rights.

8 Related party transactions

The Company has taken advantage of the exemption available in section 33 of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" related party disclosures from the requirement to disclose transactions with wholly owned group companies.

9 Control

There is no immediate and ultimate controlling party at the year end.