

Datalase Holdings Limited

Registered number: 12807708

Information for filing with the Registrar

For the year ended 31 March 2022

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	5	309,312	56,001
Current assets			
Cash at bank and in hand	6	745,666	1,000,000
		<u>745,666</u>	<u>1,000,000</u>
Creditors: amounts falling due within one year	7	(1,054,977)	(1,056,000)
		<u>(1,054,977)</u>	<u>(1,056,000)</u>
Net current liabilities		(309,311)	(56,000)
Total assets less current liabilities		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	8	<u>1</u>	<u>1</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 October 2022.

C Lewis
Director

The notes on pages 2 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. General information

Datalase Holdings Limited ('the Company') is a private company, limited by shares and incorporated in England, registered number 12807708. The address of its registered office is Unit 3, Wheldon Road, Widnes, Cheshire, WA8 8FW.

The principal activity of the company is that of a holding company.

These financial statements have been presented in pound sterling which is the functional currency of the Company, and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

These financial statements have been prepared on a going concern basis.

The directors have carefully considered risks, including an assessment of future trading for a period of at least 12 months from the date of signing the financial statements, and the extent to which any risks might affect the preparation of the financial statements on a going concern basis. As such the directors continue to adopt the going concern basis of accounting in preparation of the annual financial statements.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.6 Financial instruments

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

Critical judgements in applying the Company's accounting policies

The critical judgements that the Director has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements:

(i) Assessing indicators of impairment

In assessing whether there have been any indicators of impairment of assets, the Directors have considered both external and internal sources of information such as market conditions, counterparty credit ratings and experience of recoverability and where applicable, the ability of the asset to be operated as planned. There have been no indicators of impairments identified during the current financial year.

Key sources of estimation uncertainty

There are no key assumptions concerning the future, or other key sources of estimation uncertainty, that have a risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2021 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2021 - 0).

5. Fixed asset investments

	Investments in subsidiary companies £	Unlisted investments £	Total £
Cost and net book value			
At 1 April 2021	56,001	-	56,001
Additions	-	253,311	253,311
At 31 March 2022	<u>56,001</u>	<u>253,311</u>	<u>309,312</u>

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Registered office	Class of shares	Holding
Datalase Limited	Unit 3 Wheldon Road Widnes Cheshire WA8 8FW	Ordinary	100 %

During the year, there was an additional minority investment in a company incorporated in England and Wales. The value of the investment was £250,000, equivalent to 127,226 shares. Legal costs in relation to the investment amounted to £3,311.

6. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	<u>745,666</u>	<u>1,000,000</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings	982,578	1,056,000
Dividends payable to shareholders	72,399	-
	<u>1,054,977</u>	<u>1,056,000</u>

Amounts owed to group undertakings are interest free and repayable on demand.

8. Share capital

	2022	2021
	£	£
Allotted, called up and fully paid		
40 (2021 - 40) Ordinary A shares of £0.01 each	0.40	0.40
30 (2021 - 30) Ordinary B shares of £0.01 each	0.30	0.30
30 (2021 - 30) Ordinary C shares of £0.01 each	0.30	0.30
	<u>1.00</u>	<u>1.00</u>

The shares above rank pari passu and have equal voting rights.

9. Related party transactions

The Company has taken advantage of the exemption available in section 33 of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" related party disclosures from the requirement to disclose transactions with wholly owned group companies.

10. Controlling party

There is no immediate and ultimate controlling party at the year end.

11. Auditor's information

The auditor's report on the financial statements for the year ended 31 March 2022 was unqualified.

The audit report was signed on 2 November 2022 by Neil Barton (Senior Statutory Auditor) on behalf of Mazars LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.