

Datalase Holdings Limited

Registered number: 12807708

Information for filing with the Registrar

For the period ended 31 March 2021



DATALASE HOLDINGS LIMITED
REGISTERED NUMBER: 12807708

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Note	2021 £
Fixed assets		
Investments	5	56,001
		56,001
Current assets		
Cash at bank and in hand	6	1,000,000
		1,000,000
Creditors: amounts falling due within one year	7	(1,056,000)
		(56,000)
Net current (liabilities)/assets		(56,000)
Total assets less current liabilities		1
Net assets		1
Capital and reserves		
Called up share capital	8	1
		1

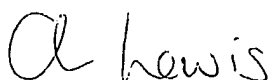
The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

12 October 2021



C Lewis
Director

The notes on pages 2 to 5 form part of these financial statements.

DATALASE HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

1. General information

Datalase Holdings Limited ('the Company') is a private company, limited by shares and incorporated in England, registered number 12807708. The address of its registered office is Unit 3, Wheldon Road, Widnes, Cheshire, WA8 8FW.

The principal activity of the company is that of a holding company.

These financial statements have been presented in pound sterling which is the functional currency of the company, and rounded to the nearest £.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

2.2 Going concern

These financial statements have been prepared on a going concern basis.

The current economic conditions in light of the COVID-19 pandemic present risks for all businesses. In response to such conditions, the directors have carefully considered these risks, including an assessment of future trading for a period of at least 12 months from the date of signing the financial statements, and the extent to which any risks might affect the preparation of the financial statements on a going concern basis. As such the directors continue to adopt the going concern basis of accounting in preparation of the annual financial statements.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

DATALASE HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

2. Accounting policies (continued)**2.6 Financial instruments**

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income Statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Judgements in applying accounting policies and key sources of estimation uncertainty**Critical judgements in applying the Company's accounting policies**

The critical judgements that the Director has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements:

(i) Assessing indicators of impairment

In assessing whether there have been any indicators of impairment of assets, the Directors have considered both external and internal sources of information such as market conditions, counterparty credit ratings and experience of recoverability and where applicable, the ability of the asset to be operated as planned. There have been no indicators of impairments identified during the current financial year.

Key sources of estimation uncertainty

There are no key assumptions concerning the future, or other key sources of estimation uncertainty, that have a risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration.

DATALASE HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

5. Fixed asset investments

	Investments in subsidiary companies £
Cost and net book value	
Additions	56,001
At 31 March 2021	<u>56,001</u>

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Registered office	Class of shares	Holding
Datalase Limited	Unit 3 Wheldon Road Widnes Cheshire WA8 8FW	Ordinary	100%

6. Cash and cash equivalents

	2021 £
Cash at bank and in hand	<u>1,000,000</u>

7. Creditors: Amounts falling due within one year

	2021 £
Amounts owed to group undertakings	<u>1,056,000</u>

DATALASE HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

8. Share capital

	2021 £
Allotted, called up and fully paid	
40 Ordinary A shares of £0.01 each	0.40
30 Ordinary B shares of £0.01 each	0.30
30 Ordinary C shares of £0.01 each	0.30
	1.00

All shares were issued at par value upon incorporation of the Company.

9. Related party transactions

The Company has taken advantage of the exemption available in section 33 of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" related party disclosures from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company. The consolidated financial statements of Woodgreen Construction Holdings Limited are available from Companies House.

10. Post balance sheet events

After the year end, there was an additional investment in G2O Water Technologies Limited, a company incorporated in England and Wales (company number 09926428) whose registered office is at Hewlett Swanson Centurion House, 129 Deansgate, Manchester, M3 3WR. The value of the investment was £250,000, equivalent to 127,226 shares. This is considered a non-adjusting event.

11. Controlling party

There is no immediate and ultimate controlling party at the year end.

12. Auditor's information

The auditor's report on the financial statements for the period ended 31 March 2021 was unqualified.

The audit report was signed on 12 October 2021 by Neil Barton (Senior Statutory Auditor) on behalf of Mazars LLP.