

**FLOW SPACE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024**

FLOW SPACE LTD
UNAUDITED ACCOUNTS
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FLOW SPACE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2024

Directors	Hayri Demircapa Leva Dvilinskiene Harry Graham Mediarmid Wilson
Company Number	12786708 (England and Wales)
Registered Office	3 Arlington Road Teddington England TW11 8NL
Accountants	Accounts and Legal Consultants Ltd Suite 1-3, The Hop Exchange 24 Southwark Street London SE1 1TY

FLOW SPACE LTD

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Flow Space Ltd on the preparation of the unaudited statutory accounts for the year ended 30 April 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Flow Space Ltd for the year ended 30 April 2024 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Flow Space Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Flow Space Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Flow Space Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Flow Space Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Flow Space Ltd. You consider that Flow Space Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Flow Space Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Accounts and Legal Consultants Ltd

Suite 1-3, The Hop Exchange
24 Southwark Street
London
SE1 1TY

20 December 2024

FLOW SPACE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	<u>4</u>	593	968
Current assets			
Debtors	5	3,443	1,031
Cash at bank and in hand		174,042	192,649
		<u>177,485</u>	<u>193,680</u>
Creditors: amounts falling due within one year	<u>6</u>	(61,945)	(66,265)
Net current assets		<u>115,540</u>	<u>127,415</u>
Net assets		<u>116,133</u>	<u>128,383</u>
Capital and reserves			
Called up share capital		3	3
Share premium		429,696	429,696
Profit and loss account		(313,566)	(301,316)
Shareholders' funds		<u>116,133</u>	<u>128,383</u>

For the year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2025 and were signed on its behalf by

Hayri Demircapa
Director

Company Registration No. 12786708

FLOW SPACE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

1 Statutory information

Flow Space Ltd is a private company, limited by shares, registered in England and Wales, registration number 12786708. The registered office is 3 Arlington Road, Teddington, England, TW11 8NL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Going concern

The directors consider that it is appropriate to prepare the financial statements on a going concern basis as in current months the business has started to make a profit and have sales in the pipeline that support the forecasts that the business will continue to make profit for at least the next 12 months, the business also plans to raise external investment.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33.33% SL
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FLOW SPACE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

4 Tangible fixed assets

**Computer
equipment
£**

Cost or valuation

At 1 May 2023

At cost

1,124

At 30 April 2024

1,124

Depreciation

At 1 May 2023

156

Charge for the year

375

At 30 April 2024

531

Net book value

At 30 April 2024

593

At 30 April 2023

968

5 Debtors

2024

2023

£

£

Amounts falling due within one year

Trade debtors

3,380

688

Accrued income and prepayments

-

341

Other debtors

63

2

3,443

1,031

6 Creditors: amounts falling due within one year

2024

2023

£

£

VAT

19,049

8,806

Obligations under finance leases and hire purchase contracts

-

751

Trade creditors

38,063

14,588

Taxes and social security

1,444

798

Other creditors

581

1,923

Loans from directors

2,808

596

Accruals

-

38,803

61,945

66,265

7 Average number of employees

During the year the average number of employees was 4 (2023: 7).

