

FLOW SPACE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

FLOW SPACE LTD
UNAUDITED ACCOUNTS
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FLOW SPACE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

Directors	H DEMIRCAPA I DVILINSKIENE H WILSON
Company Number	12786708 (England and Wales)
Registered Office	3 Arlington Road Teddington England TW11 8NL
Accountants	Accounts and Legal Consultants Ltd Suite 1-3 The Hop Exchange 24 Southwark Street London SE1 1TY

FLOW SPACE LTD

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Flow Space Ltd on the preparation of the unaudited statutory accounts for the year ended 30 April 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Flow Space Ltd for the year ended 30 April 2023 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Flow Space Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Flow Space Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Flow Space Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Flow Space Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Flow Space Ltd. You consider that Flow Space Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Flow Space Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Accounts and Legal Consultants Ltd

Suite 1-3
The Hop Exchange
24 Southwark Street
London
SE1 1TY

29 January 2024

FLOW SPACE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	968	-
Current assets			
Debtors	5	1,031	42,755
Cash at bank and in hand		192,649	100,833
		<u>193,680</u>	<u>143,588</u>
Creditors: amounts falling due within one year	<u>6</u>	(66,265)	(15,319)
Net current assets		<u>127,415</u>	<u>128,269</u>
Net assets		<u>128,383</u>	<u>128,269</u>
Capital and reserves			
Called up share capital		3	3
Share premium		429,696	375,823
Profit and loss account		(301,316)	(247,557)
Shareholders' funds		<u>128,383</u>	<u>128,269</u>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 January 2024 and were signed on its behalf by

H DEMIRCAPA
Director

Company Registration No. 12786708

FLOW SPACE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory information

Flow Space Ltd is a private company, limited by shares, registered in England and Wales, registration number 12786708. The registered office is 3 Arlington Road, Teddington, England, TW11 8NL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Going concern

The directors consider that it is appropriate to prepare the financial statements on a going concern basis as in current months the business has started to make a profit and have sales in the pipeline that support the forecasts that the business will continue to make profit for at least the next 12 months, the business also plans to raise external investment.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 33.33% SL

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 May 2022	-
Additions	1,124
At 30 April 2023	1,124
Depreciation	
Charge for the year	156
At 30 April 2023	156
Net book value	
At 30 April 2023	968

FLOW SPACE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	688	530
Accrued income and prepayments	341	421
Other debtors	2	41,804
	<u>1,031</u>	<u>42,755</u>
	<u><u>1,031</u></u>	<u><u>42,755</u></u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	8,806	1,752
Obligations under finance leases and hire purchase contracts	751	-
Trade creditors	14,588	10,625
Taxes and social security	798	1,864
Other creditors	1,923	481
Loans from directors	596	597
Accruals	38,803	-
	<u>66,265</u>	<u>15,319</u>
	<u><u>66,265</u></u>	<u><u>15,319</u></u>

7 Average number of employees

During the year the average number of employees was 7 (2022: 7).

