REGISTERED NUMBER: 12770310 (England and Wales)

Financial Statements for the Year Ended 31 July 2023

for

Stockport Fleet Sales Ltd

Stockport Fleet Sales Ltd (Registered number: 12770310)

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Stockport Fleet Sales Ltd

Company Information for the Year Ended 31 July 2023

DIRECTOR:	Mr A T Loughrie
REGISTERED OFFICE:	77 Middle Hillgate Stockport SK1 3EH
REGISTERED NUMBER:	12770310 (England and Wales)
ACCOUNTANTS:	HLP Ltd Accounting and Tax Solutions Hillgate Place 77 Middle Hillgate Stockport Cheshire SK1 3EH

Accountants' Report to the Director on the Unaudited Financial Statements of Stockport Fleet Sales Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stockport Fleet Sales Ltd for the period ended 31 July 2023 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Stockport Fleet Sales Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stockport Fleet Sales Ltd and state those matters that we have agreed to state to the Board of Directors of Stockport Fleet Sales Ltd, as a body, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Stockport Fleet Sales Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position of profit or loss of Stockport Fleet Sales Ltd. You consider that Stockport Fleet Sales Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Stockport Fleet Sales Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the statutory financial statements.

HLP Ltd
Accounting and Tax Solutions
Hillgate Place
77 Middle Hillgate
Stockport
Cheshire
SK1 3EH

21 March 2024

Stockport Fleet Sales Ltd (Registered number: 12770310)

Balance Sheet
31 July 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		**6,000**		8,000
Tangible assets	5		**5,019**		4,444
			11,019		12,444
CURRENT ASSETS					
Stocks		**48,982**		36,865	
Debtors	6	**8,316**		3,096	
Cash at bank and in hand		**44,347**		46,637	
		101,645		86,598	
CREDITORS					
Amounts falling due within one year	7	**98,113**		75,051	
NET CURRENT ASSETS			**3,532**		11,547
TOTAL ASSETS LESS CURRENT LIABILITIES			**14,551**		23,991
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**14,550**		23,990
			14,551		23,991

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 March 2024 and were signed by:

Mr A T Loughrie - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 July 2023

1. STATUTORY INFORMATION

Stockport Fleet Sales Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2020, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2022 and 31 July 2023	12,000
AMORTISATION	
At 1 August 2022	4,000
Amortisation for year	2,000
At 31 July 2023	6,000
NET BOOK VALUE	
At 31 July 2023	6,000
At 31 July 2022	8,000

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 August 2022	4,703	438	5,141
Additions	1,799	-	1,799
At 31 July 2023	6,502	438	6,940
DEPRECIATION			
At 1 August 2022	623	74	697
Charge for year	1,169	55	1,224
At 31 July 2023	1,792	129	1,921
NET BOOK VALUE			
At 31 July 2023	4,710	309	5,019
At 31 July 2022	4,080	364	4,444

Notes to the Financial Statements - continued for the Year Ended 31 July 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	**8,316**	3,096

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	**1,462**	1,555
Other creditors	**96,651**	73,496
	98,113	75,051

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.