Registered Number:12763521

England and Wales

FLAT RIGS LTD

Unaudited Financial Statements

For the year ended 31 July 2023

FLAT RIGS LTD
Contents Page
For the year ended 31 July 2023

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Registered Number : 12763521

FLAT RIGS LTD
Statement of Financial Position
As at 31 July 2023

	Notes	2023	2022
		£	£
Fixed assets			
Property, plant and equipment	2	-	841
		-	**841**
Current assets			
Trade and other receivables	3	1,032	1,747
Cash and cash equivalents		3	6,065
		1,035	**7,812**
Trade and other payables: amounts falling due within one year	4	(1,031)	(600)
Net current assets		**4**	**7,212**
Total assets less current liabilities		**4**	**8,053**
Provisions for liabilities		-	(160)
Net assets		**4**	**7,893**
Capital and reserves			
Called up share capital		4	4
Retained earnings		-	7,889
Shareholders' funds		**4**	**7,893**

For the year ended 31 July 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 March 2024 and were signed by:

Alexander James Jolliffe Director

The notes form part of these financial statements

FLAT RIGS LTD
Notes to the Financial Statements
For the year ended 31 July 2023

Statutory Information

FLAT RIGS LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 12763521.

Registered address:
83 Eastwood Road
Balsall Heath
Birmingham
B12 9NA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	15% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

	Computer Equipment
Cost or valuation	**£**
At 01 August 2022	1,104
Additions	540
Disposals	(1,644)
At 31 July 2023	-
Provision for depreciation and impairment	
At 01 August 2022	263
On disposal	(263)
At 31 July 2023	-
Net book value	
At 31 July 2023	-
At 31 July 2022	**841**

3. Trade and other receivables

	2023	2022
	£	£
Other debtors	1,032	1,747

4. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Taxation and social security	145	-
Other creditors	886	600
	1,031	**600**

5. Related party transactions

The ultimate controlling party during the year was Alexander Jolliffe , director , whom controls the company by virtue of owning 100% of the share capital.

6. Average number of persons employed

During the year the average number of employees was 1 (2022 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.