

Registered number: 12737726

ZEN CSR LTD

UNAUDITED

AMENDED FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH REGISTRAR FOR THE YEAR ENDED

31 JULY 2021

MONDAY



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ZEN CSR LTD

COMPANY INFORMATION

Directors	Abdul Khader Mohamed ISMAIL (appointed 13 July 2020) Xiao ZHANG (appointed 22 January 2021)
Registered number	12737726
Registered office	73 St. Johns Road Penn High Wycombe HP10 8HU
Accountants	Your Everyday Accounts Ltd 63/66 Hatton Garden Fifth Floor, Suite 23 London, England EC1N 8LE

ZEN CSR LTD

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ZEN CSR LTD
REGISTERED NUMBER: 12737726

STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2021

	Note	2021 £
Fixed assets		
Investments	2	150,000
		<u>150,000</u>
Current assets		
Debtors: amounts falling due within one year	3	1,500
Cash at bank and in hand	4	96,177
		<u>97,677</u>
Creditors: amounts falling due within one year	5	(100,000)
Net current (liabilities)/assets		<u>(2,323)</u>
Total assets less current liabilities		<u>147,677</u>
Creditors: amounts falling due after more than one year	6	(180,000)
Net (liabilities)/assets		<u><u>(32,323)</u></u>
Capital and reserves		
Called up share capital		3,333
Profit and loss account		(35,656)
		<u><u>(32,323)</u></u>

For the period ended 31 July 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

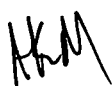
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 July 2022.



Abdul Khader Mohamed ISMAIL

ZEN CSR LTD
REGISTERED NUMBER: 12737726

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2021

Director

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

1.2 Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

1.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in the Income Statement for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in profit or loss for the period.

1.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021**

1. Accounting policies (continued)

1.6 Financial instruments (continued)

Investments in non-derivative instruments that are equity to the issuer are measured:

- at fair value with changes recognised in the Income Statement if the shares are publicly traded or their fair value can otherwise be measured reliably;
- at cost less impairment for all other investments.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income Statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or income as appropriate. The company does not currently apply hedge accounting for interest rate and foreign exchange derivatives.

2. Fixed asset investments

	Unlisted investments £
Cost or valuation	
Additions	150,000
At 31 July 2021	<u>150,000</u>

3. Debtors

	2021 £
Other debtors	1,500

ZEN CSR LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021

3. Debtors (continued)

1,500

4. Cash and cash equivalents

2021
£

Cash at bank and in hand

96,178

96,178

5. Creditors: Amounts falling due within one year

2021
£

Other creditors

100,000

100,000

6. Creditors: Amounts falling due after more than one year

2021
£

Bank loans

180,000

180,000

ZEN CSR LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021

7. Loans

Analysis of the maturity of loans is given below:

	2021 £
Amounts falling due 2-5 years	
Bank loans	180,000
	180,000
	180,000

8. Financial instruments

	2021 £
Financial assets	
Financial assets measured at fair value through profit or loss	96,178

Financial assets measured at fair value through profit or loss comprise...