

**INTELROLL GLOBAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

JSA Partners London Limited
9a Wick Road Business Park
Wick Road
Burnham On Crouch
CM0 8LT

Intelroll Global Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2023

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Intelroll Global Ltd
Balance Sheet
As At 30 June 2023

Registered number: 12708564

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		16,087		6,325
Investments	5		1,000		1,000
			<u>17,087</u>		<u>7,325</u>
CURRENT ASSETS					
Stocks	6	115,036		78,592	
Debtors	7	-		40,619	
Cash at bank and in hand		84,756		28,930	
		<u>199,792</u>		<u>148,141</u>	
Creditors: Amounts Falling Due Within One Year	8	<u>(67,536)</u>		<u>(15,154)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>132,256</u>		<u>132,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>149,343</u>		<u>140,312</u>
Creditors: Amounts Falling Due After More Than One Year	9		<u>(39,722)</u>		<u>(59,892)</u>
NET ASSETS			<u>109,621</u>		<u>80,420</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			109,521		80,320
SHAREHOLDERS' FUNDS			<u>109,621</u>		<u>80,420</u>

Intelroll Global Ltd
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Bela Kovacs

Director

7 March 2024

The notes on pages 3 to 5 form part of these financial statements.

Intelroll Global Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

Intelroll Global Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12708564. The registered office is 126 Humber Close, Steensbridge, Leominster, HR6 0LT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Straight Line
Motor Vehicles	Reducing Balance
Fixtures & Fittings	Reducing Balance
Computer Equipment	Straight Line

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Intelroll Global Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2022: 3)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 July 2022	1,832	-	4,185	2,025	8,042
Additions	-	11,435	-	1,858	13,293
As at 30 June 2023	1,832	11,435	4,185	3,883	21,335
Depreciation					
As at 1 July 2022	458	-	753	506	1,717
Provided during the period	247	2,058	618	608	3,531
As at 30 June 2023	705	2,058	1,371	1,114	5,248
Net Book Value					
As at 30 June 2023	1,127	9,377	2,814	2,769	16,087
As at 1 July 2022	1,374	-	3,432	1,519	6,325

5. Investments

	Other £
Cost	
As at 1 July 2022	1,000
As at 30 June 2023	1,000
Provision	
As at 1 July 2022	-
As at 30 June 2023	-
Net Book Value	
As at 30 June 2023	1,000
As at 1 July 2022	1,000

6. Stocks

	2023 £	2022 £
Stock	115,036	78,592
	115,036	78,592

Intelroll Global Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

7. Debtors

	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	-	36,548
VAT	-	3,971
Called up share capital not paid	-	100
	<u>-</u>	<u>40,619</u>

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	-	2
Bank loans and overdrafts	40,174	26
Corporation tax	16,839	15,007
VAT	10,523	-
Directors' loan accounts	-	119
	<u>67,536</u>	<u>15,154</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Other creditors	39,722	59,892
	<u>39,722</u>	<u>59,892</u>

10. Share Capital

	2023	2022
	£	£
Called Up Share Capital not Paid	-	100
Called Up Share Capital has been paid up	100	-
Amount of Allotted, Called Up Share Capital	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.