

REGISTERED NUMBER: 12698708 (England and Wales)

**BEESWING DEVELOPMENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BEESSWING DEVELOPMENTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2024**

DIRECTORS:

C A Sullivan
Mr G M Cliff
Mrs G A Sullivan

REGISTERED OFFICE:

Cn House
4 Brooks Drive
Cheadle Royal Business Park
Cheadle
Cheshire
SK8 3TD

REGISTERED NUMBER:

12698708 (England and Wales)

ACCOUNTANTS:

Clarke Nicklin LLP
Chartered Accountants
Clarke Nicklin House
Brooks Drive
Cheadle Royal Business Park
Cheadle
Cheshire
SK8 3TD

BALANCE SHEET
31 JULY 2024

		2024	2023
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	4,604	6,138
Investment property	5	<u>1,989,821</u>	<u>1,594,681</u>
		1,994,425	1,600,819
CURRENT ASSETS			
Debtors	6	79,087	3,087
Cash at bank		<u>80,322</u>	<u>11,247</u>
		159,409	14,334
CREDITORS			
Amounts falling due within one year	7	<u>1,963,642</u>	<u>1,135,416</u>
NET CURRENT LIABILITIES		<u>(1,804,233)</u>	<u>(1,121,082)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		190,192	479,737
CREDITORS			
Amounts falling due after more than one year	8	(238,975)	(617,299)
PROVISIONS FOR LIABILITIES		<u>(230,315)</u>	<u>(135,906)</u>
NET LIABILITIES		<u>(279,098)</u>	<u>(273,468)</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Retained earnings		<u>(279,198)</u>	<u>(273,568)</u>
SHAREHOLDERS' FUNDS		<u>(279,098)</u>	<u>(273,468)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JULY 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 July 2025 and were signed on its behalf by:

C A Sullivan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

1. STATUTORY INFORMATION

Beeswing Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 August 2023 and 31 July 2024	<u>11,640</u>
DEPRECIATION	
At 1 August 2023	5,502
Charge for year	<u>1,534</u>
At 31 July 2024	<u>7,036</u>
NET BOOK VALUE	
At 31 July 2024	<u>4,604</u>
At 31 July 2023	<u>6,138</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2023	1,594,681
Additions	323,038
Disposals	(140,000)
Revaluations	<u>212,102</u>
At 31 July 2024	<u>1,989,821</u>
NET BOOK VALUE	
At 31 July 2024	<u>1,989,821</u>
At 31 July 2023	<u>1,594,681</u>

Fair value at 31 July 2024 is represented by:

	£
Valuation in 2023	709,159
Valuation in 2024	212,102
Cost	<u>1,068,560</u>
	<u>1,989,821</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

5. INVESTMENT PROPERTY - continued

If the properties had not been revalued they would have been included at the following historical cost:

	2024	2023
	£	£
Cost	<u>1,068,560</u>	<u>885,522</u>

The investment properties were valued on an open market basis on 31 July 2024 by the directors .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Amounts owed by group undertakings	76,050	50
Other debtors	<u>3,037</u>	<u>3,037</u>
	<u>79,087</u>	<u>3,087</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts	795,796	-
Trade creditors	19,252	19,252
Amounts owed to group undertakings	787,113	-
Other creditors	<u>361,481</u>	<u>1,116,164</u>
	<u>1,963,642</u>	<u>1,135,416</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans	-	7,500
Other creditors	<u>238,975</u>	<u>609,799</u>
	<u>238,975</u>	<u>617,299</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	795,796	7,500
Other loans	<u>238,975</u>	<u>609,799</u>
	<u>1,034,771</u>	<u>617,299</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2024	2023
Number:	Class:		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Capstone Fox Holdings Ltd (50% ordinary share capital) and Watershed 4 Limited (50% ordinary share capital).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.