Company registration number: **12650714**

Lyons Letting Ltd

Unaudited Filleted Financial Statements for the year ended 30 June 2024

Lyons Letting Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of Lyons Letting Ltd

Year ended 30 June 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lyons Letting Ltd for the year ended 30 June 2024 which comprise the income statement, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Members/Doc/rule/2018-ruleb

This report is made solely to the Board of Directors of Lyons Letting Ltd, as a body, in accordance with the terms of our engagement letter dated 23 May 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Lyons Letting Ltd and state those matters that we have agreed to state to the Board of Directors of Lyons Letting Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/tf-163-jan-24.pd To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lyons Letting Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lyons Letting Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Lyons Letting Ltd. You consider that Lyons Letting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lyons Letting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gluck & Co Limited
Chartered Certified Accountants

Suite 131
80 Churchill Square
West Malling
Kent
ME19 4YU
United Kingdom

Date: 6 March 2025

Lyons Letting Ltd

Statement of Financial Position

30 June 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Investments	5	852,618	852,618
CURRENT ASSETS			
Cash at bank and in hand		2,273	1,853
Creditors: amounts falling due within one year	6	(253,639)	(406,651)
Net current liabilities		(251,366)	(404,798)
Total assets less current liabilities		601,252	447,820
Creditors: amounts falling due after more than one year	7	(756,750)	(576,000)
Net liabilities		(155,498)	(128,180)
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		(155,500)	(128,182)
Shareholders deficit		(155,498)	(128,180)

For the year ending 30 June 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 6 March 2025, and are signed on behalf of the board by:

Miss Sadie Vernau

Director

Company registration number: 12650714

Lyons Letting Ltd

Notes to the Financial Statements

Year ended 30 June 2024

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Suite 131, 80 Churchill Square, West Malling, Kent, ME19 4YU, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

FIXED ASSET INVESTMENTS

Investments in subsidiaries, associates and joint ventures accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in subsidiaries, associates and joint ventures accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income or profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Other fixed asset investments which are listed are measured at fair value with changes in fair value being recognised in profit or loss.

All other Investments held as fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated impairment losses.

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 1 (2023: 1).

5 INVESTMENTS

	Other investments other than loans
	£
COST	
At 1 July 2023	852,618
At 30 June 2024	852,618
IMPAIRMENT	
At 1 July 2023 and 30 June 2024	-
CARRYING AMOUNT	
At 30 June 2024	852,618
At 30 June 2023	852,618

INVESTMENTS HELD AT VALUATION

In respect of fixed asset investments held at valuation, the comparable amounts that would have been recognised if the assets had been carried under the historical cost model are as follows:

	2024	2023
	Other investments	Other investments

	other than loans	other than loans
	£	£
Aggregate historical cost	852,618	852,618
Carrying amount	852,618	852,618

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	6,158
Other creditors	253,639	400,493
	253,639	406,651

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts	756,750	576,000

8 SHARE CAPITAL

During the period, the company had ordinary share capital (£1 per share) of £2 Allotted, called up and fully paid (2023: £2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.