Registered number: 12636621

Ford Roofing Ltd

ACCOUNTS

FOR THE YEAR ENDED 30/06/2023

Prepared By:
Marie-Anne Rose Ltd
Chartered Accountants
Bay Tree Cottage
Crabbswood Lane
Sway
Hampshire
SO41 6EQ

ACCOUNTS
FOR THE YEAR ENDED 30/06/2023

DIRECTORS
Mark Ford
Steven Smith (appointed 8 March 2023)

REGISTERED OFFICE
Building 1 Drews Old Yard
11-15 Station Road
New Milton
Hampshire
BH25 6HN

COMPANY DETAILS
Private company limited by shares registered in EW - England and Wales, registered number 12636621

ACCOUNTANTS
Marie-Anne Rose Ltd
Chartered Accountants
Bay Tree Cottage
Crabbswood Lane
Sway
Hampshire
SO41 6EQ

ACCOUNTS
FOR THEYEARENDED30/06/2023

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30/06/2023

	Notes		2023 £		2022 £
FIXED ASSETS					
Tangible assets	3		23,807		26,377
CURRENT ASSETS					
Stock		89,444		23,448	
Debtors	5	603,520		486,217	
Cash at bank and in hand		23,434		53,600	
		716,398		563,265	
CREDITORS: Amounts falling due within one year	6	437,969		361,532	
NET CURRENT ASSETS			278,429		201,733
TOTAL ASSETS LESS CURRENT LIABILITIES			302,236		228,110
CREDITORS: Amounts falling due after more than one year	7		69,372		103,380
PROVISIONS FOR LIABILITIES AND CHARGES	8		1,234		544
NET ASSETS			231,630		124,186
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			231,530		124,086
SHAREHOLDERS' FUNDS			231,630		124,186

For the year ending 30/06/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 08/11/2023 and signed on their behalf by

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Mark Ford

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2023

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance25 %
Equipment	reducing balance25 %

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Leasing Commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

1f.

2. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	5	3

3. TANGIBLE FIXED ASSETS

	Commercial Vehicles	Equipment	Total
	£	£	£
Cost			
At 01/07/2022	31,350	4,103	35,453
Additions	-	5,365	5,365
At 30/06/2023	31,350	9,468	40,818
Depreciation			
At 01/07/2022	7,837	1,239	9,076
For the year	5,878	2,057	7,935
At 30/06/2023	13,715	3,296	17,011
Net Book Amounts			
At 30/06/2023	17,635	6,172	23,807
At 30/06/2022	23,513	2,864	26,377

4. STOCK

	2023	2022
	£	£
Stock comprises:		
Stock	-	18,595
Work in progress	89,444	4,853
	89,444	23,448

5. DEBTORS	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	570,383	473,776
VAT	22,626	-
Other debtors	5,741	6,217
Prepayments	4,770	6,224
	603,520	486,217

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
UK corporation tax	-	31,748
Other tax	63,808	56,553
Finance leases	3,973	3,973
Trade creditors	308,815	252,119
Other creditors and accruals	57,873	17,139
Accruals	3,500	-
	437,969	361,532

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023	2022
	£	£
Finance Leases >1yr	19,955	23,963
Other creditors > 1yr	49,417	79,417
	69,372	103,380

8. PROVISIONS FOR LIABILITIES	2023	2022
	£	£
Deferred taxation	1,234	544
	1,234	544

9. SHARE CAPITAL	2023	2022
	£	£
Allotted, issued and fully paid:		
100 Class 1 shares of £1 each	100	100
	100	100

12. OTHER FINANCIAL COMMITMENTS

At 30/06/2023 the company was committed to making the following payments under non-cancellable operating leases:

	2023	2022
	£	£
Operating Leases which expire:		
Within one year	3,180	6,360
Within two to five years	-	3,180

11. FINANCE LEASE

A finance lease has been taken out to acquire the commercial vehicle. The company is committed to lease payments of £5,845 within the year and £22,761 in the following four years. After completion of the primary leasing period, a secondary rental of £487 per annum will be payable until further notice.

12. OTHER FINANCIAL COMMITMENTS

At 30/06/2023 the company was committed to making the following payments under non-cancellable operating leases in the forthcoming financial year:

	2023	2022
	£	£
Operating Leases which expire:		
Within one year	3,180	6,360
Within two to five years	-	3,180

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.