Registered number: 12636621

Ford Roofing Ltd

ACCOUNTS

FOR THE YEAR ENDED 30/06/2022

Prepared By:

Marie-Anne Rose Ltd

Chartered Accountants

Bay Tree Cottage

Crabbswood Lane

Sway

Hampshire

SO41 6EQ

ACCOUNTS
FOR THE YEAR ENDED 30/06/2022

DIRECTORS

Mark Ford

REGISTERED OFFICE

Suite 3

37-39 Station Road

New Milton

Hampshire

BH25 6HR

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 12636621

ACCOUNTANTS

Marie-Anne Rose Ltd

Chartered Accountants

Bay Tree Cottage

Crabbswood Lane

Sway

Hampshire

SO41 6EQ

ACCOUNTS

FOR THEYEARENDED30/06/2022

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30/06/2022

	Notes		2022 £		*2021 £*
FIXED ASSETS					
Tangible assets	3		26,377		*853*
CURRENT ASSETS					
Stock		23,448		*53,372*	
Debtors	5	486,217		*124,208*	
Cash at bank and in hand		53,600		*39,602*	
		563,265		*217,182*	
CREDITORS: Amounts falling due within one year	6	361,532		*80,236*	
NET CURRENT ASSETS			201,733		*136,946*
TOTAL ASSETS LESS CURRENT LIABILITIES			228,110		*137,799*
CREDITORS: Amounts falling due after more than one year	7		103,380		*110,917*
PROVISIONS FOR LIABILITIES AND CHARGES	8		544		-
NET ASSETS			124,186		*26,882*
CAPITAL AND RESERVES					
Called up share capital	9		100		*100*
Profit and loss account			124,086		*26,782*
SHAREHOLDERS' FUNDS			124,186		*26,882*

For the year ending 30/06/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 11/11/2022 and signed on their behalf by

.....

Mark Ford

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicle held under a finance lease	reducing balance25%
Equipment	reducing balance25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Leasing Commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

1f.

2. EMPLOYEES

	2022	*2021*
	No.	**No.**
Average number of employees	3	*2*

3. TANGIBLE FIXED ASSETS

	Commercial Vehicles	**Equipment**	**Total**
	£	**£**	**£**
Cost			
At 01/07/2021	-	1,137	1,137
Additions	31,350	2,966	34,316
At 30/06/2022	31,350	4,103	35,453
Depreciation			
At 01/07/2021	-	284	284
For the year	7,837	955	8,792
At 30/06/2022	7,837	1,239	9,076
Net Book Amounts			
At 30/06/2022	23,513	2,864	26,377
At 30/06/2021	-	853	853

4. STOCK

	2022	*2021*
	£	*£*
Stock comprises:		
Stock	18,595	*31,326*
Work in progress	4,853	*22,046*
	23,448	*53,372*

5. DEBTORS

	2022	*2021*
	£	*£*
Amounts falling due within one year		
Trade debtors	473,776	*118,461*
Other debtors	6,217	*4,320*
Prepayments	6,224	*1,427*
	486,217	*124,208*

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	*2021*
	£	*£*
UK corporation tax	31,748	*8,076*
Other tax	56,553	*6,151*
Finance leases	3,973	-
Trade creditors	252,119	*58,854*
Other creditors and accruals	17,139	*7,155*
	361,532	*80,236*

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	*2021*
	£	*£*
Finance Leases >1yr	23,963	-
Other creditors > 1yr	79,417	*110,917*
	103,380	*110,917*

8. PROVISIONS FOR LIABILITIES

	2022	*2021*
	£	*£*
Deferred taxation	544	-
	544	-

9. SHARE CAPITAL	2022	*2021*
	£	£
Allotted, issued and fully paid:		
100 Class 1 shares of £1 each	100	*100*
	100	*100*

12. OTHER FINANCIAL COMMITMENTS

At 30/06/2022 the company was committed to making the following payments under non-cancellable operating leases:

	2022	*2021*
	£	£
Operating Leases which expire:		
Within one year	6,360	-
Within two to five years	3,180	-

11. FINANCE LEASE

A finance lease has been taken out to acquire the commercial vehicle. The company is committed to lease payments of £5,845 within the year and £28,606 in the following four years. After completion of the primary leasing period, a secondary rental of £487 per annum will be payable until further notice.

12. OTHER FINANCIAL COMMITMENTS

At 30/06/2022 the company was committed to making the following payments under non-cancellable operating leases in the forthcoming financial year:

	2022	*2021*
	£	£
Operating Leases which expire:		
Within one year	6,360	-
Within two to five years	3,180	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.