

**JMS TRADING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

JMS TRADING LTD
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JMS TRADING LTD
Balance Sheet
As At 30 April 2025

Registered number: 12600708

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		44,902		35,561
			44,902		35,561
CURRENT ASSETS					
Stocks	5	126,150		112,750	
Debtors	6	12,500		12,500	
Cash at bank and in hand		26,446		11,948	
		165,096		137,198	
Creditors: Amounts Falling Due Within One Year	7	(63,459)		(56,453)	
NET CURRENT ASSETS (LIABILITIES)			101,637		80,745
TOTAL ASSETS LESS CURRENT LIABILITIES			146,539		116,306
Creditors: Amounts Falling Due After More Than One Year	8	(30,000)		(30,000)	
NET ASSETS			116,539		86,306
CAPITAL AND RESERVES					
Called up share capital	9	100		100	
Profit and Loss Account		116,439		86,206	
SHAREHOLDERS' FUNDS			116,539		86,306

JMS TRADING LTD
Balance Sheet (continued)
As At 30 April 2025

For the year ending 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jawed Adam

Director

10/10/2025

The notes on pages 3 to 5 form part of these financial statements.

JMS TRADING LTD
Notes to the Financial Statements
For The Year Ended 30 April 2025

1. General Information

JMS TRADING LTD is a private company, limited by shares, incorporated in England & Wales, registered number 12600708 . The registered office is 133 Tame Road, Birmingham, B6 7DG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	NIL
Motor Vehicles	10%
Computer Equipment	20%

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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JMS TRADING LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

2.6. Taxation - continued

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 6 (2024: 5)

4. Tangible Assets

	Land & Property			
	Leasehold	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2024	22,150	14,025	1,687	37,862
Additions	-	12,184	144	12,328
As at 30 April 2025	22,150	26,209	1,831	50,190
Depreciation				
As at 1 May 2024	-	1,403	898	2,301
Provided during the period	-	2,621	366	2,987
As at 30 April 2025	-	4,024	1,264	5,288
Net Book Value				
As at 30 April 2025	22,150	22,185	567	44,902
As at 1 May 2024	22,150	12,622	789	35,561

5. Stocks

	2025	2024
	£	£
Finished goods	126,150	112,750

6. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	12,500	12,500

JMS TRADING LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Corporation tax	15,601	6,574
Other taxes and social security	2,754	9,234
VAT	14,179	34,052
Other creditors	6,412	6,369
Director's loan account	24,513	224
	<u>63,459</u>	<u>56,453</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Other loans	<u>30,000</u>	<u>30,000</u>

9. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

10. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2025	2024
	£	£
Mr Jawed Adam	-	25,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.