

COMPANY REGISTRATION NUMBER: 12588708

GES Europe Limited

Filleted Unaudited Financial Statements

31 December 2024

GES Europe Limited

Financial Statements

Year ended 31 December 2024

Contents

	Page
Statement of financial position	1
Notes to the financial statements	3

GES Europe Limited

Statement of Financial Position

31 December 2024

		2024	2023
	Note	£	£
Fixed assets			
Intangible assets	5	41,634	—
Investments	6	745,041	592,380
		-----	-----
		786,675	592,380
Current assets			
Stocks		466,545	86,699
Debtors	7	2,395,764	1,685,051
Cash at bank and in hand		104,496	169,569
		-----	-----
		2,966,805	1,941,319
Creditors: amounts falling due within one year	8	152,258	488,746
		-----	-----
Net current assets		2,814,547	1,452,573
		-----	-----
Total assets less current liabilities		3,601,222	2,044,953
Creditors: amounts falling due after more than one year	9	—	18,826
		-----	-----
Net assets		3,601,222	2,026,127
		-----	-----
Capital and reserves			
Called up share capital		2,367	1,560
Share premium account		3,659,321	2,062,235
Profit and loss account		(60,466)	(37,668)
		-----	-----
Shareholders funds		3,601,222	2,026,127
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

GES Europe Limited

Statement of Financial Position *(continued)*

31 December 2024

These financial statements were approved by the board of directors and authorised for issue on 29 August 2025 , and are signed on behalf of the board by:

F M Swan

Director

Company registration number: 12588708

GES Europe Limited

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 49 The Ridgeway, London, NW11 8QP, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis which relies upon the continuing support of the investors.

Consolidation

The entity has taken advantage of the option not to prepare consolidated financial statements contained in Section 399 of the Companies Act 2006 on the basis that the entity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses. Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Patents, trademarks and licences	-	20% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2023: 7).

5. Intangible assets

	Patents, trademarks and licences £
Cost	
Additions	44,888

At 31 December 2024	44,888

Amortisation	
Charge for the year	3,254

At 31 December 2024	3,254

Carrying amount	
At 31 December 2024	41,634

At 31 December 2023	—

6. Investments

	Shares in group undertakings £
Cost	
At 1 January 2024	592,380
Additions	152,661

At 31 December 2024	745,041

Impairment	
At 1 January 2024 and 31 December 2024	—

Carrying amount	
At 31 December 2024	745,041

At 31 December 2023	592,380

7. Debtors

	2024	2023
	£	£
Trade debtors	836,353	548,506
Other debtors	1,559,411	1,136,545
	-----	-----
	2,395,764	1,685,051
	-----	-----

8. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	—	321,292
Other creditors	152,258	167,454
	-----	-----
	152,258	488,746
	-----	-----

9. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	—	18,826
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10. Related party transactions

At the year end the company owed £NIL (2023: £18,826) to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.