

Oak Apple Investments Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2022

Oak Apple Investments Limited

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Oak Apple Investments Limited

Company Information

Directors	K J M Bevan N H Bevan
Registered office	Mountain View Whip Lane Knockin Oswestry Shropshire SY10 8HU
Accountants	CBSL Accountants Limited Chartered Accountants Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

Oak Apple Investments Limited

(Registration number: 12577708)

Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	1,083	557
Investments	5	502	502
		<u>1,585</u>	<u>1,059</u>
Current assets			
Debtors	6	1,200	92
Cash at bank and in hand		4,488	1,159
		<u>5,688</u>	<u>1,251</u>
Creditors: Amounts falling due within one year	7	<u>(4,389)</u>	<u>(1,565)</u>
Net current assets/(liabilities)		<u>1,299</u>	<u>(314)</u>
Net assets		<u>2,884</u>	<u>745</u>
Capital and reserves			
Called up share capital	8	100	100
Retained earnings		<u>2,784</u>	<u>645</u>
Shareholders' funds		<u>2,884</u>	<u>745</u>

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Oak Apple Investments Limited

(Registration number: 12577708)

Balance Sheet as at 30 April 2022

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 27 January 2023 and signed on its behalf by:

K J M Bevan

Director

Oak Apple Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Mountain View
Whip Lane
Knockin
Oswestry
Shropshire
SY10 8HU

These financial statements were authorised for issue by the Board on 27 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Oak Apple Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33.33% straight line

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

Oak Apple Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 May 2021	683	683
Additions	797	797
At 30 April 2022	1,480	1,480
Depreciation		
At 1 May 2021	126	126
Charge for the year	271	271
At 30 April 2022	397	397
Carrying amount		
At 30 April 2022	1,083	1,083
At 30 April 2021	557	557

5 Investments

	2022 £	2021 £
Investments in subsidiaries	502	502
Subsidiaries		£
Cost or valuation		
At 1 May 2021		502
At 30 April 2022		502
Carrying amount		
At 30 April 2022		502
At 30 April 2021		502

Oak Apple Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking			Registered office	Holding	Proportion of voting rights and shares held	
					2022	2021
Subsidiary undertakings						
Starfish Labs Holdings Limited			The Studio, Mountain View, Whip Lane, Knockin Oswestry SY10 8HU England and Wales	Ordinary A	100%	100%

Subsidiary undertakings

Starfish Labs Holdings Limited

The principal activity of Starfish Labs Holdings Limited is holding company.

6 Debtors

	2022	2021
Current	£	£
Trade debtors	1,200	90
Other debtors	-	2
	<u>1,200</u>	<u>92</u>

Oak Apple Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

7 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	9	-
Taxation and social security	2,205	21
Accruals and deferred income	400	250
Other creditors	1,775	1,294
	<u>4,389</u>	<u>1,565</u>

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9 Related party transactions

At 30 April 2022 a balance of £1,273 (2021 - £792) was due to the directors, which is included in Other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.