

Registered number
12557708

Pure Restoration Ltd

Filleted Accounts

31 December 2024

Pure Restoration Ltd**Registered number:** 12557708**Balance Sheet****as at 31 December 2024**

	Notes	2024 £
Fixed assets		
Intangible assets	3	140,000
Tangible assets	4	327,423
		467,423
Current assets		
Work in progress		125,000
Debtors	5	78,625
Cash at bank and in hand		82,010
		285,635
Creditors: amounts falling due within one year	6	(217,390)
Net current assets		68,245
Total assets less current liabilities		535,668
Creditors: amounts falling due after more than one year	7	(392,848)
Net assets		142,820
Capital and reserves		
Called up share capital		900
Profit and loss account		141,920
Shareholders' funds		142,820

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

John Silvester

Director

Approved by the board on 11 April 2025

Pure Restoration Ltd
Notes to the Accounts
for the period from 1 May 2024 to 31 December 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets included in the accounts relate to area franchises. The value of goodwill on franchises are based on the market value at the balance sheet date. The franchises are not amortised, but instead subject to annual reviews for impairment.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% per annum
Motor vehicles	25% per annum

Work in progress

Work in progress are measured at the lower of cost and estimated sales price less costs to complete.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences

between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

2024

Number

Average number of persons employed by the company	18
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3 Intangible fixed assets

£

Goodwill on area franchises:

Cost

Additions	140,000
At 31 December 2024	140,000

Amortisation

At 31 December 2024	-
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Net book value

At 31 December 2024	140,000
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The valuation of goodwill on area franchises are based on the market value at the balance sheet date. The franchises belong to a homogeneous population of assets that are equivalent in all material respects and there is an active market, evidenced by frequent transactions, for the population of assets. The value of the franchise is capable of continued measurement in the future. A true and fair view will be given if the franchises are not amortised, but instead subject to annual reviews for impairment.

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
Additions	210,064	164,135	374,199
At 31 December 2024	210,064	164,135	374,199
Depreciation			
Charge for the period	26,258	20,518	46,776
At 31 December 2024	26,258	20,518	46,776
Net book value			

At 31 December 2024

183,806

143,617

327,423

5 Debtors

2024

£

Trade debtors

62,090

Other debtors

16,535

78,625

6 Creditors: amounts falling due within one year

2024

£

Obligations under finance lease and hire purchase contracts

33,262

Trade creditors

83,316

Taxation and social security costs

36,538

Other creditors

64,274

217,390

7 Creditors: amounts falling due after one year

2024

£

Obligations under finance lease and hire purchase contracts

65,348

Director's loans

217,500

Other creditors

110,000

392,848

8 Other information

Pure Restoration Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit A1 Westpoint Ind Estate

Penarth Road

Cardiff

Wales

CF11 8JQ

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