REGISTERED NUMBER: 12554607 (England and Wales)

Unaudited Financial Statements

for the Period 14 April 2020 to 30 April 2021

for

GY & Ross Limited

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for the Period 14 April 2020 to 30 April 2021

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GY & Ross Limited

Company Information
for the Period 14 April 2020 to 30 April 2021

DIRECTORS:	M I Roberts E S Roberts
REGISTERED OFFICE:	Apartment 39 George Street Trading House George Street Nottingham Nottinghamshire NG1 3BU
REGISTERED NUMBER:	12554607 (England and Wales)
ACCOUNTANTS:	Brockhurst Davies Limited 11 The Office Village North Road Loughborough Leicestershire LE11 1QJ

Balance Sheet
30 April 2021

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		**1,380**
Investment property	5		**291,282**
			292,662
CURRENT ASSETS			
Cash at bank		**7,915**	
CREDITORS			
Amounts falling due within one year	6	**301,097**	
NET CURRENT LIABILITIES			**(293,182)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**(520)**
CAPITAL AND RESERVES			
Called up share capital			**14**
Retained earnings			**(534)**
			(520)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2022 and were signed on its behalf by:

M I Roberts - Director

E S Roberts - Director

Notes to the Financial Statements
for the Period 14 April 2020 to 30 April 2021

1. STATUTORY INFORMATION

GY & Ross Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment properties are initially recognised at cost which includes purchase cost and any directly attributable expenses. Subsequently the investment property is shown at fair value. Gains or losses are recognised in the fair value reserve. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Depreciation is not provided on investment properties. This treatment may be regarded as a departure from the requirements of the Companies Act. However, as these properties are held as an investment, the directors consider that systematic annual depreciation would be inappropriate. The accounting policy is therefore necessary for the accounts to give a true and fair view.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	1,840
At 30 April 2021	1,840
DEPRECIATION	
Charge for period	460
At 30 April 2021	460
NET BOOK VALUE	
At 30 April 2021	1,380

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
Additions	291,282
At 30 April 2021	291,282
NET BOOK VALUE	
At 30 April 2021	291,282

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	1,013
Other creditors	300,084
	301,097

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.