REGISTERED NUMBER: 12550310 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2023

for

Dynamick Limited

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for the Year Ended 30 April 2023

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Dynamick Limited

Company Information
for the Year Ended 30 April 2023

DIRECTOR:	M A Wilson
REGISTERED OFFICE:	Regus House Office 117, 4 Admiral Way Doxford International Business Park Sunderland Tyne and Wear SR3 3XW
REGISTERED NUMBER:	12550310 (England and Wales)
ACCOUNTANTS:	Clive Owen LLP Chartered Accountants Kepier House Belmont Business Park Durham DH1 1TW

Balance Sheet
30 April 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		17,997		13,571
CURRENT ASSETS					
Debtors	5	250,062		-	
Cash at bank		304,918		418,814	
		554,980		418,814	
CREDITORS					
Amounts falling due within one year	6	212,154		247,127	
NET CURRENT ASSETS			342,826		171,687
TOTAL ASSETS LESS CURRENT LIABILITIES			360,823		185,258
CREDITORS					
Amounts falling due after more than one year	7		(72,767)		-
PROVISIONS FOR LIABILITIES	9		(4,187)		-
NET ASSETS			283,869		185,258
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			283,769		185,158
SHAREHOLDERS' FUNDS			283,869		185,258

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 December 2023 and were signed by:

M A Wilson - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 April 2023

1. STATUTORY INFORMATION

Dynamick Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from the standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income Recognition
Commission is recongised in the month in which the sale occured.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Tangible fixed assets are measured at cost less any depreciation and impairment.

Financial instruments
Basic financial instruments are recognised at amortised cost with changes recognised in profit and loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 37 (2022 - 37) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2022	-	16,963	16,963
Additions	3,622	4,640	8,262
At 30 April 2023	3,622	21,603	25,225
DEPRECIATION			
At 1 May 2022	-	3,392	3,392
Charge for year	158	3,678	3,836
At 30 April 2023	158	7,070	7,228
NET BOOK VALUE			
At 30 April 2023	3,464	14,533	17,997
At 30 April 2022	-	13,571	13,571

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	500	-
Prepayments and accrued income	249,562	-
	250,062	-

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	9,163	-
Trade creditors	84,580	-
Taxation and social security	104,199	152,448
Other creditors	6,633	94,679
Directors' current accounts	2,949	-
Accruals and deferred income	4,630	-
	212,154	247,127

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	72,767	-

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase contracts	81,930	-

Hire purchase contracts are secured against the asset to which they relate.

9. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	4,187	-

	Deferred tax
	£
Provided during year	4,187
Balance at 30 April 2023	4,187

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	100	100

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11. RELATED PARTY DISCLOSURES

There are no related party transactions not concluded at market rate except for the following:

	2023	2022
£	£	
Amounts due to directors	2,949	52,671

No interest was charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.