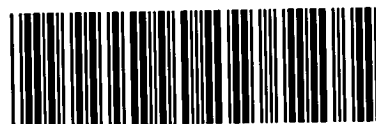


UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2021 TO 31 JANUARY 2022
FOR
DIVERSITY NETWORK INVESTMENTS LIMITED

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DIVERSITY NETWORK INVESTMENTS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2021 TO 31 JANUARY 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIVERSITY NETWORK INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2021 TO 31 JANUARY 2022**

DIRECTORS:

M Roberts
N S Pritchard

REGISTERED OFFICE:

Coptic House
4-5 Mount Stuart Square
Cardiff
CF10 5EE

REGISTERED NUMBER:

12540310 (England and Wales)

ACCOUNTANTS:

Haraled Consultancy Limited
54 Bettws-y-coed Road
Cyncoed
Cardiff
CF23 6PN

DIVERSITY NETWORK INVESTMENTS LIMITED (REGISTERED NUMBER: 12540310)

**BALANCE SHEET
31 JANUARY 2022**

	Notes	£ 2022	£	£ 2021	£
FIXED ASSETS					
Tangible assets	4		295,475		-
Investments	5		290,432		-
			<u>585,907</u>		<u>-</u>
CURRENT ASSETS					
Cash at bank and in hand		28,261		100	
CREDITORS					
Amounts falling due within one year	6	642,204		-	
NET CURRENT (LIABILITIES)/ASSETS			<u>(613,943)</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(28,036)</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	7		(28,136)		-
			<u>(28,036)</u>		<u>100</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the period ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2023 and were signed on its behalf by:



M Roberts - Director

The notes form part of these financial statements

DIVERSITY NETWORK INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2021 TO 31 JANUARY 2022

1. STATUTORY INFORMATION

Diversity Network Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles - are not depreciated

Motor vehicles are not depreciated as the residual value is likely to be at or above cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2021 - NIL).

DIVERSITY NETWORK INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2021 TO 31 JANUARY 2022**

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
Additions	295,475
At 31 January 2022	<u>295,475</u>
NET BOOK VALUE	
At 31 January 2022	<u><u>295,475</u></u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
Additions	374,191
Disposals	(53,758)
Impairments	(30,001)
At 31 January 2022	<u>290,432</u>
NET BOOK VALUE	
At 31 January 2022	<u><u>290,432</u></u>

Cost or valuation at 31 January 2022 is represented by:

	Other investments £
Valuation in 2022	(30,001)
Cost	<u>320,433</u>
	<u><u>290,432</u></u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u><u>320,433</u></u>	<u><u>-</u></u>

Fixed asset investments were valued on an open market basis on 31 January 2022 by Albert E Sharp.

DIVERSITY NETWORK INVESTMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2021 TO 31 JANUARY 2022****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Amounts owed to group undertakings	609,375	-
Taxation and social security	329	-
Other creditors	32,500	-
	<u>642,204</u>	<u>-</u>

7. RESERVES

	Retained earnings £
Deficit for the period	<u>(28,136)</u>
At 31 January 2022	<u>(28,136)</u>

8. RELATED PARTY DISCLOSURES

During the period the company received an interest free loan from the directors, the balance outstanding at the period end and included in other creditors being £31,000 (2021 - nil).

During the period the company received an interest free loan from its parent company, the balance outstanding and included in creditors being £609,375 (2021 - nil).