

Financial Statements
for the Year Ended 31 December 2023
for
CARIBBEAN LINE UK LTD

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for the year ended 31 December 2023**

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CARIBBEAN LINE UK LTD
Company Information
for the year ended 31 December 2023

Directors: Mr X Augier De Moussac
Mr M Augier De Moussac

Registered office: 5 Lloyd's Avenue
London
EC3N 3AE

Registered number: 12527708 (England and Wales)

Auditors: Cooper Parry Group Limited
Statutory Auditor
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Statement of Financial Position
31 December 2023

		2023	2022
	Notes	£	£
Current assets			
Debtors	5	324,704	61,887
Cash at bank		<u>168,805</u>	<u>159,124</u>
		493,509	221,011
Creditors			
Amounts falling due within one year	6	<u>177,839</u>	<u>102,899</u>
Net current assets		315,670	118,112
Total assets less current liabilities		<u>315,670</u>	<u>118,112</u>
Capital and reserves			
Called up share capital	8	10,000	10,000
Retained earnings		<u>305,670</u>	<u>108,112</u>
Shareholders' funds		<u>315,670</u>	<u>118,112</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 August 2024 and were signed on its behalf by:

Mr X Augier De Moussac - Director

**Notes to the Financial Statements
for the year ended 31 December 2023**

1. Statutory information

Caribbean Line UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Going concern

The accounts have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including the annual budget and future cash flows, in their assessment of the company's ability to prepare accounts as a going concern. Having taken all relevant factors into account, the directors are of the opinion that the company has sufficient resources to continue trading for a minimum of the next 12 months from the date of signing these accounts.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating sales and purchases accruals. A full line by line review of sales and purchases immediately before and after the year end is carried out to ensure that income and related costs are recorded in the correct period. Whilst every attempt is made to ensure that the accruals are as accurate as possible, there remains a risk that the provisions do not match the final invoices.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

Trade and other debtors and creditors, including accruals, accrued income and amounts owed to/from group entities, with no stated interest rate and receivable or payable within one year, are classified as basic financial instruments and recorded at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the year ended 31 December 2023

3. Accounting policies - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. Employees and directors

The average number of employees during the year was 3 (2022 - 3) .

5. Debtors: amounts falling due within one year

	2023	2022
	£	£
Amounts owed by group undertakings	287,372	32,572
Other debtors	37,332	29,315
	<u>324,704</u>	<u>61,887</u>

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts owed to group undertakings	66,813	65,368
Taxation and social security	91,926	28,410
Other creditors	19,100	9,121
	<u>177,839</u>	<u>102,899</u>

7. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	1,892	4,539
Between one and five years	-	1,892
	<u>1,892</u>	<u>6,431</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2023

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

9. Disclosure under Section 444(5B) of the Companies Act 2006

The Report of the Auditors was unqualified.

Daley Tyndale (Senior Statutory Auditor)
 for and on behalf of Cooper Parry Group Limited

10. Ultimate controlling party

The ultimate parent and controlling party is CEM, a company incorporated in France. CEM is the parent of the largest and smallest group into which the results of Caribbean Line UK Limited are consolidated. Copies of the parent company's financial statements are available from its registered office at Cellule No.10 Bâtiment Industriel Parc d'Activités du Robert, 97231 Le Robert, France.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.