REGISTERED NUMBER: 12527708 (England and Wales)

Financial Statements

for the Year Ended 31 December 2021

for

CARIBBEAN LINE UK LTD

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for the year ended 31 December 2021

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CARIBBEAN LINE UK LTD

Company Information
for the year ended 31 December 2021

Directors:	Mr X Augier De Moussac Mr M Augier De Moussac
Registered office:	5 Lloyd's Avenue London EC3N 3AE
Registered number:	12527708 (England and Wales)
Auditors:	Haines Watts 1st Floor Upminster Library 26 Corbets Tey Road Upminster Essex RM14 2BB

Statement of Financial Position
31 December 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	5	**1,185**	7,372
Cash at bank		**97,947**	10,000
		99,132	17,372
Creditors			
Amounts falling due within one year	6	**115,603**	55,398
Net current liabilities		**(16,471)**	(38,026)
Total assets less current liabilities		**(16,471)**	(38,026)
Capital and reserves			
Called up share capital	8	**10,000**	10,000
Retained earnings		**(26,471)**	(48,026)
Shareholders' funds		**(16,471)**	(38,026)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 May 2022 and were signed on its behalf by:

Mr X Augier De Moussac - Director

The notes form part of these financial statements

1. Statutory information

Caribbean Line Uk Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. Accounting policies

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Going concern
The accounts have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including the annual budget and future cash flows, in their assessment of the company's ability to prepare accounts as a going concern. Having taken all relevant factors into account, the directors are of the opinion that the company has sufficient resources to continue trading for the next 12 months from the date of signing these accounts.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments
Trade and other debtors and creditors with no stated interest rate and are receivable or payable within one year are classified as basic financial instruments and recorded at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Accounting policies - continued**

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **Employees and directors**

The average number of employees during the year was 3 (2020 - 3) .

5. **Debtors: amounts falling due within one year**

	2021	2020
	£	£
Other debtors	**1,185**	7,372

6. **Creditors: amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	**2,400**	1
Amounts owed to group undertakings	**104,442**	48,687
Taxation and social security	**761**	4,910
Other creditors	**8,000**	1,800
	115,603	55,398

7. **Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	**4,539**	-
Between one and five years	**6,431**	-
	10,970	-

8. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
10,000	Ordinary	1	**10,000**	10,000

9. **Disclosure under Section 444(5B) of the Companies Act 2006**

The Report of the Auditors was unqualified.

Jimmy Shroff (Senior Statutory Auditor)
for and on behalf of Haines Watts

10. **Ultimate controlling party**

The ultimate parent and controlling party is CEM, a company incorporated in France. Its registered office is Parc d'activité du Robert, bâtiment 10 au Robert (97231).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.