Registered number: 12514708

THE E-CIG STORE (NESTON) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 12 MARCH 2020 TO 31 MAY 2021

The E-Cig Store (Neston) Ltd
Unaudited Financial Statements
For the Period 12 March 2020 to 31 May 2021

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

The E-Cig Store (Neston) Ltd
Balance Sheet
As at 31 May 2021

Registered number: 12514708

	Notes	31 May 2021	
		£	£
FIXED ASSETS			
Tangible Assets	**6**		4,915
			4,915
CURRENT ASSETS			
Stocks	**7**	15,111	
Debtors		1,803	
Cash at bank and in hand		10,080	
		26,994	
Creditors: Amounts Falling Due Within One Year		(31,563)	
NET CURRENT ASSETS (LIABILITIES)			(4,569)
TOTAL ASSETS LESS CURRENT LIABILITIES			346
PROVISIONS FOR LIABILITIES			
Deferred Taxation	**8**		(68)
NET ASSETS			278
CAPITAL AND RESERVES			
Called up share capital	**9**		1
Profit and Loss Account			277
SHAREHOLDERS' FUNDS			278

For the period ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Arjan Singh-Raud

Director
11/12/2021

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line per annum.

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 12 March 2020	-
Additions	5,782
As at 31 May 2021	5,782
Depreciation	
As at 12 March 2020	-
Provided during the period	867
As at 31 May 2021	867
Net Book Value	
As at 31 May 2021	4,915
As at 12 March 2020	-

7. Stocks

	31 May 2021
	£
Stock - materials and work in progress	15,111
	15,111

8. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	31 May 2021
	£
Deferred tax	68
	68

9. Share Capital

	31 May 2021
Allotted, Called up and fully paid	1

10. Parent Undertaking and Controlling Party

The company's immediate and parent undertaking is Ranbir Holdings Ltd a company incorporated in England and Wales with the address of Unit 11, Bingswood Trading Estate, Whaley Bridge, High Peak, SK23 7LY. The ultimate controlling parties are Mr K Singh-Raud, Mr J Singh-Raud and Mr A Singh-Raud who together with immediate family control 100% of the shares of the ultimate parent undertaking.

11. General Information

The E-Cig Store (Neston) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12514708 . The registered office is Unit 11, Bingswood Industrial Estate, Whaley Bridge, High Peak, SK23 7LY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.