

Ruveo Ltd

Filleted Abridged Financial Statements
for the Period from 1 March 2024 to 31 March 2025

Ruveo Ltd

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Ruveo Ltd

Company Information

Director	Mr Babandeep Singh Oberoi
Registered office	18 The Broadway East Lane Wembley Park Middlesex HA9 8JU
Bankers	Barclays Bank UK PLC 1 Churchill Place London E14 5HP
Auditors	Varsani Joseph Limited 18 The Broadway East Lane Wembley Park Middlesex HA9 8JU

Ruveo Ltd

(Registration number: 12499310) Abridged Balance Sheet as at 31 March 2025

		2025	(Unaudited) 2024
	Note	£	£
Fixed assets			
Tangible assets	<u>4</u>	5,383	1,051
Current assets			
Stocks	<u>5</u>	81,254	3,942
Debtors		1,128,871	850,740
Cash at bank and in hand		<u>12,094</u>	<u>343,061</u>
		1,222,219	1,197,743
Prepayments and accrued income		196	4,705
Creditors: Amounts falling due within one year		<u>(165,835)</u>	<u>(32,961)</u>
Net current assets		<u>1,056,580</u>	<u>1,169,487</u>
Total assets less current liabilities		1,061,963	1,170,538
Accruals and deferred income		<u>(5,350)</u>	<u>(1,350)</u>
Net assets		<u><u>1,056,613</u></u>	<u><u>1,169,188</u></u>
Capital and reserves			
Called up share capital	<u>6</u>	101	101
Retained earnings		<u>1,056,512</u>	<u>1,169,087</u>
Shareholders' funds		<u><u>1,056,613</u></u>	<u><u>1,169,188</u></u>

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 30 December 2025

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Mr Babandeep Singh Oberoi
Director

Ruveo Ltd

Notes to the Abridged Financial Statements for the Period from 1 March 2024 to 31 March 2025

1 General information

The company is a private company limited by share capital, incorporated in the United Kingdom.

The address of its registered office is:

18 The Broadway
East Lane
Wembley Park
Middlesex
HA9 8JU

The principal place of business is:

Unit 9C
Chester Road
Borchamwood
Hertfordshire
WD6 1LT

The financial statements for the year ended 29 February 2024 were prepared in accordance with Financial Reporting Standard 105. The company is part of a group that has exceeded the audit thresholds therefore the company is required to carry out an audit for the period ended 31 March 2025 and hence the financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities.

These financial statements were authorised for issue by the director on 30 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements have been prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

Ruveo Ltd

Notes to the Abridged Financial Statements for the Period from 1 March 2024 to 31 March 2025 (continued)

2 Accounting policies (continued)

Disclosure of long or short period

The accounting period of the company has been extended from 28 February 2025 to 31 March 2025 in order to align the company's reporting date with that of its parent company. As a result, the annual financial statements are presented for a period of 13 months rather than 12 months. Consequently, the comparative amounts presented in these financial statements, including the related notes, are not entirely comparable.

Going concern

The financial statements have been prepared on a going concern basis.

Audit report

The Independent Auditor's Report was unqualified.

The name of the Senior Statutory Auditor who signed the audit report on 30 December 2025 was Mr. Shantilal Kalyan Varsani, who signed for and on behalf of Varsani Joseph Limited.

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Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

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Notes to the Abridged Financial Statements for the Period from 1 March 2024 to 31 March 2025 (continued)

2 Accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

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Notes to the Abridged Financial Statements for the Period from 1 March 2024 to 31 March 2025 (continued)

2 Accounting policies (continued)

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1 (2024 - 2).

4 Tangible assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 March 2024	3,322	3,322
Additions	6,126	6,126
At 31 March 2025	9,448	9,448
Depreciation		
At 1 March 2024	2,271	2,271
Charge for the period	1,794	1,794
At 31 March 2025	4,065	4,065
Carrying amount		
At 31 March 2025	5,383	5,383
At 29 February 2024	1,051	1,051

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Notes to the Abridged Financial Statements for the Period from 1 March 2024 to 31 March 2025 (continued)

5 Stocks

	2025	(Unaudited) 2024
	£	£
Finished goods and goods for resale	81,254	3,942

Impairment of stocks

The amount of impairment loss included in profit or loss is £10,523 (2024 - £Nil).

6 Share capital

Allotted, called up and fully paid shares

	2025		(Unaudited) 2024	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
'A' Ordinary Share of £1 each	1	1	1	1
	101	101	101	101

7 Dividends

	2025	(Unaudited) 2024
	£	£
Interim dividend	91,500	70,000

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Notes to the Abridged Financial Statements for the Period from 1 March 2024 to 31 March 2025 (continued)

8 Related party transactions

Summary of transactions with other related parties

Included in cost of sales for the period ended 31st March 2025 are purchases and direct expenses of £206,682 (2024: £28,256). The company is a 100% subsidiary of the ultimate parent company, BSO Holdings Ltd.

Included in administrative expenses for the period ended 31st March 2025 are rent charges of £11,375 (2024: £Nil). The company is a 100% subsidiary of the ultimate parent company, BSO Holdings Ltd.

Included in the debtor's balance at the year-end are amounts owed by related parties amounting to £1,117,151 (2024: £850,698). The companies are related to Ruveo Ltd through common shareholdings and directorships. The loans are unsecured, interest-free and are repayable on demand.

Included in the creditor's balance at the year-end are amounts owed to the director and his spouse amounting to £64,885 (2024: £24,675). The loans are unsecured, interest free and are repayable on demand.

9 Parent and ultimate parent undertaking

The ultimate parent is BSO Holdings Ltd, incorporated in the United Kingdom.

The ultimate controlling party is Mr Babandeep Singh Oberoi.

The smallest and largest group in which the results of the Company are consolidated is headed by BSO Holdings Ltd. The financial statements may be obtained from the Registrar of Companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.