Registered number: 12497708

FORTES PARTNERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Fortes Partners Limited
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Fortes Partners Limited
Balance Sheet
As At 31 December 2023

Registered number: 12497708

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**4**		3,729		9,066
Investments	**5**		5,603,806		3,131,451
			5,607,535		3,140,517
CURRENT ASSETS					
Debtors	**6**	3,481,744		3,135,225	
Cash at bank and in hand		2,246		49,515	
		3,483,990		3,184,740	
Creditors: Amounts Falling Due Within One Year	**7**	(6,454,120)		(5,699,761)	
NET CURRENT ASSETS (LIABILITIES)			(2,970,130)		(2,515,021)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,637,405		625,496
NET ASSETS			2,637,405		625,496
CAPITAL AND RESERVES					
Called up share capital	**8**		100		100
Profit and Loss Account			2,637,305		625,396
SHAREHOLDERS' FUNDS			2,637,405		625,496

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Steven Clark

Director

18 September 2024

The notes on pages 3 to 4 form part of these financial statements.

1. General Information

Fortes Partners Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12497708 . The registered office is 3rd Floor, 22 Old Bond Street, London, W1S 4PY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% Straight line

3. Average Number of Employees

Average number of employees, including directors, during the year was: 6 (2022: 6)

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 January 2023	30,803
As at 31 December 2023	30,803
Depreciation	
As at 1 January 2023	21,737
Provided during the period	5,337
As at 31 December 2023	27,074
Net Book Value	
As at 31 December 2023	3,729
As at 1 January 2023	9,066

5. Investments

	Subsidiaries
	£
Cost	
As at 1 January 2023	3,131,451
Additions	-
Revaluations	2,472,355
As at 31 December 2023	5,603,806
Provision	
As at 1 January 2023	-
As at 31 December 2023	-
Net Book Value	
As at 31 December 2023	5,603,806
As at 1 January 2023	3,131,451

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	803,328	964,142
Other debtors	2,678,416	2,171,083
	3,481,744	3,135,225

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	79,159	261,598
Bank loans and overdrafts	5	5
Other creditors	6,343,133	5,333,463
Taxation and social security	31,823	104,695
	6,454,120	5,699,761

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.