

**FORTES PARTNERS LIMITED
REVISED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Fortes Partners Limited

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Fortes Partners Limited
Balance Sheet
As At 31 December 2022

Registered number: 12497708

		2022	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	5		9,066
Investments	6		3,131,451
			<u>3,140,517</u>
CURRENT ASSETS			
Debtors	7	3,135,225	
Cash at bank and in hand		49,515	
		<u>3,184,740</u>	
Creditors: Amounts Falling Due Within One Year	8	<u>(5,699,761)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(2,515,021)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>625,496</u>
NET ASSETS			<u>625,496</u>
CAPITAL AND RESERVES			
Called up share capital	9		100
Profit and Loss Account			625,396
			<u>625,496</u>
SHAREHOLDERS' FUNDS			<u>625,496</u>

Fortes Partners Limited
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Steven Clark

Director

18 September 2024

The notes on pages 3 to 5 form part of these financial statements.

Fortes Partners Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. Revision by Replacement

The financial statements for the year ended 31 December 2022 have been revised.

These financial statements:

- replace the original financial statements;
- are now the statutory financial statements;
- have been prepared as at the date of the original financial statements, and not as at the date of the revision and accordingly do not deal with events between those dates.

The original filed accounts contained an incorrect material investment value.

The correct investment value has now been included.

2. General Information

Fortes Partners Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12497708 . The registered office is 2nd Floor 164 Bishopsgate, London, EC2M 4LX.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

3.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% Straight line
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4. Average Number of Employees

Average number of employees, including directors, during the year was: 6

Fortes Partners Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

5. Tangible Assets

	Computer Equipment £
Cost	
As at 1 January 2022	21,461
Additions	9,342
As at 31 December 2022	<u>30,803</u>
Depreciation	
As at 1 January 2022	15,917
Provided during the period	5,820
As at 31 December 2022	<u>21,737</u>
Net Book Value	
As at 31 December 2022	<u>9,066</u>
As at 1 January 2022	<u>5,544</u>

6. Investments

	Subsidiaries £
Cost	
As at 1 January 2022	141,505
Additions	68,000
Revaluations	2,921,946
As at 31 December 2022	<u>3,131,451</u>
Provision	
As at 1 January 2022	-
As at 31 December 2022	<u>-</u>
Net Book Value	
As at 31 December 2022	<u>3,131,451</u>
As at 1 January 2022	<u>141,505</u>

7. Debtors

	2022 £
Due within one year	
Trade debtors	964,142
Other debtors	2,171,083
	<u>3,135,225</u>

Fortes Partners Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

8. Creditors: Amounts Falling Due Within One Year

	2022
	£
Trade creditors	261,598
Bank loans and overdrafts	5
Other creditors	5,333,463
Taxation and social security	104,695
	<u>5,699,761</u>

9. Share Capital

	2022
	£
Allotted, Called up and fully paid	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.