

**CWY PROPERTY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 21 FEBRUARY 2020 TO 28 FEBRUARY 2021**

CWY Property Ltd
Unaudited Financial Statements
For the Period 21 February 2020 to 28 February 2021

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CWY Property Ltd
Balance Sheet
As at 28 February 2021

Registered number: 12475708

		28 February 2021	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		1,119,749
			<u>1,119,749</u>
CURRENT ASSETS			
Debtors	4	5,490	
Cash at bank and in hand		<u>31,266</u>	
		36,756	
Creditors: Amounts Falling Due Within One Year	5	<u>(1,160,503)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(1,123,747)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,998)</u>
NET LIABILITIES			<u>(3,998)</u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and Loss Account			<u>(4,098)</u>
SHAREHOLDERS' FUNDS			<u><u>(3,998)</u></u>

CWY Property Ltd
Balance Sheet (continued)
As at 28 February 2021

For the period ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Craig Young

Director

18/02/2022

The notes on pages 4 to 5 form part of these financial statements.

CWY Property Ltd
Notes to the Financial Statements
For the Period 21 February 2020 to 28 February 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The presentation currency is pounds sterling (GBP) and all amounts in these financial statements are rounded to the nearest pound.

1.2. Going Concern Disclosure

The company has net liabilities at the period end as a result of the loss incurred during the period. The director has confirmed that ongoing support will be maintained for the foreseeable future to enable the company to meet its liabilities as they fall due.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4. Investment Properties

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties are initially measured at cost, including transaction costs and are not depreciated. Subsequently investment properties whose fair value can be measured reliably without undue cost or effort on an on-going basis are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

1.5. Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to or from related parties and investments in non-puttable ordinary shares.

Financial liabilities and equity are classified according to the substance of the of the financial instrument's contractual obligations rather than its legal form.

The company's cash at bank and in hand and trade and other debtors and its trade and other creditors are measured initially at the transaction price, including transaction costs, and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

3. Tangible Assets

	Investment Properties
	£
Cost	
As at 21 February 2020	-
Additions	1,119,749
As at 28 February 2021	<u>1,119,749</u>
Net Book Value	
As at 28 February 2021	<u>1,119,749</u>
As at 21 February 2020	<u>-</u>

CWY Property Ltd
Notes to the Financial Statements (continued)
For the Period 21 February 2020 to 28 February 2021

4. Debtors

	28 February 2021
	£
Due within one year	
Other debtors	100
Director's loan account	5,390
	<u>5,490</u>

5. Creditors: Amounts Falling Due Within One Year

	28 February 2021
	£
Amounts owed to parent undertaking	1,160,503
	<u>1,160,503</u>

Amounts owed to parent undertaking are unsecured, interest free and repayable on demand.

6. Share Capital

	28 February 2021
Allotted, Called up and fully paid	<u>100</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 21 February 2020	Amounts advanced	Amounts repaid	Amounts written off	As at 28 February 2021
	£	£	£	£	£
Mr Craig Young	5,390	-	-	-	5,390

The above loan is unsecured and repayable on demand. Interest is charged at the official rate of interest and is credited in the financial statements every 5 April.

8. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is CWY Holdings Limited , a company incorporated in England and Wales. CWY Holdings Limited is ultimately controlled by Mr C W Young.

9. General Information

CWY Property Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12475708 . The registered office is 1 Carolina Way, Salford, M50 2ZY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.