

REGISTERED NUMBER: 12469310 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2023

for

TWENTIETH CENTURY POSTERS LTD

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for the Year Ended 28 February 2023**

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TWENTIETH CENTURY POSTERS LTD

**Company Information
for the Year Ended 28 February 2023**

DIRECTOR:	Mr D Bownes
REGISTERED OFFICE:	159 High Street Barnet Hertfordshire EN5 5SU
REGISTERED NUMBER:	12469310 (England and Wales)
ACCOUNTANTS:	Joshua Leigh & Co Ltd 159 High Street Barnet Hertfordshire EN5 5SU

TWENTIETH CENTURY POSTERS LTD (REGISTERED NUMBER: 12469310)

**Abridged Balance Sheet
28 February 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	4,009	3,942
CURRENT ASSETS			
Stocks		38,928	35,719
Debtors		1,490	5,410
Cash at bank		<u>30,396</u>	<u>24,702</u>
		70,814	65,831
CREDITORS			
Amounts falling due within one year		<u>(36,131)</u>	<u>(25,051)</u>
NET CURRENT ASSETS		<u>34,683</u>	<u>40,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		38,692	44,722
CREDITORS			
Amounts falling due after more than one year		<u>(3,150)</u>	<u>(4,550)</u>
NET ASSETS		<u>35,542</u>	<u>40,172</u>
CAPITAL AND RESERVES			
Called up share capital		11	11
Retained earnings		<u>35,531</u>	<u>40,161</u>
SHAREHOLDERS' FUNDS		<u>35,542</u>	<u>40,172</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 August 2023 and were signed by:

Mr D Bownes - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2023**

1. STATUTORY INFORMATION

Twentieth Century Posters Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 March 2022	7,579
Additions	1,488
At 28 February 2023	9,067
DEPRECIATION	
At 1 March 2022	3,637
Charge for year	1,421
At 28 February 2023	5,058
NET BOOK VALUE	
At 28 February 2023	4,009
At 28 February 2022	3,942

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.