REGISTERED NUMBER: 12468607 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2023

for

Inky Lab Studios Limited

Contents of the Financial Statements for the Year Ended 28 February 2023

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Inky Lab Studios Limited

Company Information
for the Year Ended 28 February 2023

DIRECTOR:	F M J Muggeridge
REGISTERED OFFICE:	Unit 7 Temple Yard Temple Street London E2 6QD
REGISTERED NUMBER:	12468607 (England and Wales)
ACCOUNTANTS:	Burnbecks Limited Chartered Certified Accountants 2B Haddo Street Greenwich London SE10 9RN

Abridged Balance Sheet
28 February 2023

	Notes	28.2.23 £	£	28.2.22 £	£
FIXED ASSETS					
Investment property	4		320,000		320,000
CURRENT ASSETS					
Cash at bank and in hand		19,106		10,969	
CREDITORS					
Amounts falling due within one year		2,837		313,965	
NET CURRENT ASSETS/(LIABILITIES)			16,269		(302,996)
TOTAL ASSETS LESS CURRENT LIABILITIES			336,269		17,004
CREDITORS					
Amounts falling due after more than one year			(311,266)		-
PROVISIONS FOR LIABILITIES			(2,026)		(1,901)
NET ASSETS			22,977		15,103
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	5		7,980		8,105
Retained earnings			14,897		6,898
			22,977		15,103

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 April 2023 and were signed by:

F M J Muggeridge - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Inky Lab Studios Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents net rents receivable during the period.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

continued...

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 March 2022	
and 28 February 2023	320,000
NET BOOK VALUE	
At 28 February 2023	320,000
At 28 February 2022	320,000

Fair value at 28 February 2023 is represented by:

	£
Valuation in 2021	6
Valuation in 2022	10,000
Cost	309,994
	320,000

If investment property had not been revalued it would have been included at the following historical cost:

	28.2.23	28.2.22
	£	£
Cost	309,994	309,994

Investment property was valued on a fair value basis on 28 February 2023 by the director .

5. RESERVES

	Fair value reserve
	£
At 1 March 2022	8,105
Deferred tax	(125)
At 28 February 2023	7,980

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.