

Unaudited Financial Statements for the Year Ended 31 March 2023

for

JLD Scaffold Services Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

JLD Scaffold Services Ltd

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

J L Davies
Mrs K Blatch

REGISTERED OFFICE:

c/o Ency Associates
Printware Court
Cumberland Business Centre
Portsmouth
Hampshire
PO5 1DS

REGISTERED NUMBER:

12468310 (England and Wales)

ACCOUNTANTS:

Ency Associates
Chartered Certified Accountants
Printware Court
Cumberland Business Centre
Northumberland Road
Portsmouth
Hampshire
PO5 1DS

JLD Scaffold Services Ltd (Registered number: 12468310)**Balance Sheet**
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>26,813</u>		<u>7,872</u>
			26,813		7,872
CURRENT ASSETS					
Stocks		37,730		36,799	
Debtors	6	111,161		115,225	
Cash at bank and in hand		<u>5,689</u>		<u>13,632</u>	
		154,580		165,656	
CREDITORS					
Amounts falling due within one year	7	<u>106,556</u>		<u>118,709</u>	
NET CURRENT ASSETS			<u>48,024</u>		<u>46,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>74,837</u>		<u>54,819</u>
CREDITORS					
Amounts falling due after more than one year	8		(46,769)		(38,334)
PROVISIONS FOR LIABILITIES			<u>(5,094)</u>		<u>(1,496)</u>
NET ASSETS			<u>22,974</u>		<u>14,989</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>22,874</u>		<u>14,889</u>
			<u>22,974</u>		<u>14,989</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 March 2024 and were signed on its behalf by:

J L Davies - Director

Mrs K Blatch - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

JLD Scaffold Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised over its estimated useful life of one year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022 and 31 March 2023	<u>1</u>
AMORTISATION	
At 1 April 2022 and 31 March 2023	<u>1</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	1	13,997	1	13,999
Additions	-	26,917	1,082	27,999
At 31 March 2023	1	40,914	1,083	41,998
DEPRECIATION				
At 1 April 2022	1	6,125	1	6,127
Charge for year	-	8,697	361	9,058
At 31 March 2023	1	14,822	362	15,185
NET BOOK VALUE				
At 31 March 2023	-	26,092	721	26,813
At 31 March 2022	-	7,872	-	7,872

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	97,550	115,225
Other debtors	13,611	-
	<u>111,161</u>	<u>115,225</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	5,556	5,556
Hire purchase contracts (see note 9)	5,042	-
Trade creditors	15,138	5,497
Taxation and social security	26,027	36,048
Other creditors	54,793	71,608
	<u>106,556</u>	<u>118,709</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	32,779	38,334
Hire purchase contracts (see note 9)	13,990	-
	<u>46,769</u>	<u>38,334</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>10,556</u>	<u>16,111</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.3.23	31.3.22
	£	£
Net obligations repayable:		
Within one year	5,042	-
Between one and five years	13,990	-
	<u>19,032</u>	<u>-</u>
	Non-cancellable operating leases	
	31.3.23	31.3.22
	£	£
Between one and five years	<u>55,840</u>	<u>58,381</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Other creditors	<u>43,596</u>	<u>62,914</u>

Advantage Commercial Finance Limited created a charge dated 13 August 2020.

11. ULTIMATE CONTROLLING PARTY

The controlling party is J L Davies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.