

Unaudited Financial Statements for the Year Ended 31 March 2022

for

JLD Scaffold Services Ltd

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for the Year Ended 31 March 2022

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DIRECTOR:

J L Davies

REGISTERED OFFICE:

c/o Ency Associates
Printware Court
Cumberland Business Centre
Portsmouth
Hampshire
PO5 1DS

REGISTERED NUMBER:

12468310 (England and Wales)

ACCOUNTANTS:

Ency Associates
Chartered Certified Accountants
Printware Court
Cumberland Business Centre
Northumberland Road
Portsmouth
Hampshire
PO5 1DS

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>7,872</u>		<u>10,496</u>
			7,872		10,496
CURRENT ASSETS					
Stocks		36,799		35,980	
Debtors	6	115,225		96,041	
Cash at bank and in hand		<u>13,632</u>		<u>16,180</u>	
		165,656		148,201	
CREDITORS					
Amounts falling due within one year	7	<u>118,709</u>		<u>105,652</u>	
NET CURRENT ASSETS			<u>46,947</u>		<u>42,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,819		53,045
CREDITORS					
Amounts falling due after more than one year	8		(38,334)		(41,667)
PROVISIONS FOR LIABILITIES			<u>(1,496)</u>		<u>(1,994)</u>
NET ASSETS			<u>14,989</u>		<u>9,384</u>

Balance Sheet - continued
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>14,889</u>		<u>9,284</u>
			<u>14,989</u>		<u>9,384</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2022 and were signed by:

J L Davies - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

JLD Scaffold Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised over its estimated useful life of one year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021	
and 31 March 2022	<u>1</u>
AMORTISATION	
At 1 April 2021	
and 31 March 2022	<u>1</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>1</u>	<u>13,997</u>	<u>1</u>	<u>13,999</u>
DEPRECIATION				
At 1 April 2021	1	3,501	1	3,503
Charge for year	-	2,624	-	2,624
At 31 March 2022	<u>1</u>	<u>6,125</u>	<u>1</u>	<u>6,127</u>
NET BOOK VALUE				
At 31 March 2022	<u>-</u>	<u>7,872</u>	<u>-</u>	<u>7,872</u>
At 31 March 2021	<u>-</u>	<u>10,496</u>	<u>-</u>	<u>10,496</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	115,225	81,592
Other debtors	-	14,449
	<u>115,225</u>	<u>96,041</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	5,556	8,334
Trade creditors	5,497	6,913
Taxation and social security	36,048	41,191
Other creditors	71,608	49,214
	<u>118,709</u>	<u>105,652</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans	<u>38,334</u>	<u>41,667</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	31.3.22	31.3.21
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>16,111</u>	<u>1,667</u>
9. LEASING AGREEMENTS		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	31.3.22	31.3.21
	£	£
Between one and five years	<u>58,381</u>	<u>-</u>
10. SECURED DEBTS		
The following secured debts are included within creditors:		
	31.3.22	31.3.21
	£	£
Other creditors	<u>62,914</u>	<u>25,873</u>
Advantage Commercial Finance Limited created a charge dated 13 August 2020.		
11. ULTIMATE CONTROLLING PARTY		
The controlling party is J L Davies.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.