

Unaudited Financial Statements
for the Period 18 February 2020 to 31 March 2021
for
JLD Scaffold Services Ltd

Contents of the Financial Statements
for the Period 18 February 2020 to 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information

for the Period 18 February 2020 to 31 March 2021

DIRECTOR:

J L Davies

REGISTERED OFFICE:

c/o Ency Associates
Printware Court
Cumberland Business Centre
Portsmouth
Hampshire
PO5 1DS

REGISTERED NUMBER:

12468310 (England and Wales)

ACCOUNTANTS:

Ency Associates
Chartered Certified Accountants
Printware Court
Cumberland Business Centre
Northumberland Road
Portsmouth
Hampshire
PO5 1DS

Balance Sheet
31 March 2021

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		-
Tangible assets	5		<u>10,496</u>
			10,496
CURRENT ASSETS			
Stocks		35,980	
Debtors	6	96,041	
Cash at bank		<u>16,180</u>	
		148,201	
CREDITORS			
Amounts falling due within one year	7	<u>105,652</u>	
NET CURRENT ASSETS			<u>42,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,045
CREDITORS			
Amounts falling due after more than one year	8		(41,667)
PROVISIONS FOR LIABILITIES			<u>(1,994)</u>
NET ASSETS			<u>9,384</u>

The notes form part of these financial statements

Balance Sheet - continued

31 March 2021

	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>9,284</u>
			<u>9,384</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 November 2021 and were signed by:

J L Davies - Director

Notes to the Financial Statements
for the Period 18 February 2020 to 31 March 2021

1. **STATUTORY INFORMATION**

JLD Scaffold Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 18 February 2020 to 31 March 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 6 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
Additions	1
At 31 March 2021	1
AMORTISATION	
Charge for period	1
At 31 March 2021	1
NET BOOK VALUE	
At 31 March 2021	-

Notes to the Financial Statements - continued
for the Period 18 February 2020 to 31 March 2021

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

Additions

13,999

At 31 March 2021

13,999

DEPRECIATION

Charge for period

3,503

At 31 March 2021

3,503

NET BOOK VALUE

At 31 March 2021

10,496

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Trade debtors

81,592

Other debtors

14,449

96,041

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Bank loans and overdrafts

8,334

Trade creditors

6,913

Taxation and social security

41,191

Other creditors

49,214

105,652

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

£

Bank loans

41,667

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

1,667

Notes to the Financial Statements - continued
for the Period 18 February 2020 to 31 March 2021

9. **SECURED DEBTS**

The following secured debts are included within creditors:

Other creditors	£
	<u>25,873</u>

Advantage Commercial Finance Limited created a charge dated 13 August 2020.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is J L Davies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.