

REGISTERED NUMBER: 12440887 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2023 TO 31 MARCH 2024
FOR
HEYTESLAND LIMITED

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FOR THE PERIOD 1 MARCH 2023 TO 31 MARCH 2024

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HEYTESLAND LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 MARCH 2023 TO 31 MARCH 2024

DIRECTORS:

Mrs I M Deverill
G Rowe

REGISTERED OFFICE:

The New Long Barn
5 Meon Hill Farm, Salisbury Hill
Stockbridge
Hampshire
SO20 6HS

REGISTERED NUMBER:

12440887 (England and Wales)

ACCOUNTANTS:

Rothmans LLP
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

BALANCE SHEET
31 MARCH 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Investment property	4		405,000		357,135
CURRENT ASSETS					
Debtors	5	763		1,604	
CREDITORS					
Amounts falling due within one year	6	<u>384,153</u>		<u>355,600</u>	
NET CURRENT LIABILITIES			<u>(383,390)</u>		<u>(353,996)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,610		3,139
PROVISIONS FOR LIABILITIES			<u>10,450</u>		<u>-</u>
NET ASSETS			<u>11,160</u>		<u>3,139</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Fair value reserve			32,253		-
Retained earnings			<u>(31,093)</u>		<u>(6,861)</u>
			<u>11,160</u>		<u>3,139</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2024 and were signed on its behalf by:

Mrs I M Deverill - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2023 TO 31 MARCH 2024**

1. STATUTORY INFORMATION

Heytesland Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2023 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2023 TO 31 MARCH 2024

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2023	357,135
Additions	5,162
Revaluations	42,703
At 31 March 2024	<u>405,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>405,000</u>
At 28 February 2023	<u>357,135</u>

Fair value at 31 March 2024 is represented by:

	£
Valuation in 2024	42,703
Cost	<u>362,297</u>
	<u>405,000</u>

Investment land was valued on a open market basis on 12 November 2024 by BCM Wilson Hill .

The directors consider this to be a representation of the value as at 31 March 2024.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>763</u>	<u>1,604</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Amounts owed to group undertakings	381,903	351,700
Other creditors	<u>2,250</u>	<u>3,900</u>
	<u>384,153</u>	<u>355,600</u>

7. RELATED PARTY DISCLOSURES

At the year end the Company owed £348,673 to the Trustees of The G T Sassoon Trust who are the ultimate controlling party of the Company. This loan was made on an interest free basis and is repayable on demand.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HEYTESLAND LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Heytesland Limited for the period ended 31 March 2024 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Heytesland Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Heytesland Limited and state those matters that we have agreed to state to the Board of Directors of Heytesland Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heytesland Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Heytesland Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Heytesland Limited. You consider that Heytesland Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Heytesland Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothmans LLP
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

19 December 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.