Company Registration Number: 12440607

Seabeck Solutions Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2022

Seabeck Solutions Limited

Company Registration Number: 12440607

ABRIDGED BALANCE SHEET

as at 31 March 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	4	**3,334**	-
Current Assets			
Debtors		**32,245**	125,635
Cash and cash equivalents		**2,005**	3,034
		34,250	128,669
Creditors: amounts falling due within one year		**(22,947)**	(97,548)
Net Current Assets		**11,303**	31,121
Total Assets less Current Liabilities		**14,637**	31,121
Capital and Reserves			
Called up share capital		**1**	1
Retained earnings		**14,636**	31,120
Equity attributable to owners of the company		**14,637**	31,121

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Director's Report.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 8 March 2023

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S Samara

Director

Seabeck Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2022

1. General Information

Seabeck Solutions Limited is a company limited by shares incorporated and registered in the United Kingdom. The registered number of the company is 12440607. The registered office of the company is Handel House, 95 High Street, Edgware HA8 7DB. The principal activity of the company is the retail sale of computers, peripheral units, softwares and IT services. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting

would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. Employees

The average monthly number of employees, including director, during the financial year was 1, (2021 - 1).

4. Tangible assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 April 2021	-	-
Additions	3,401	3,401
At 31 March 2022	3,401	3,401
Depreciation		
At 1 April 2021	-	-
Charge for the financial year	67	67
At 31 March 2022	67	67
Net book value		
At 31 March 2022	**3,334**	**3,334**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.