Registered Number: 12432607

G N OPTICS LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 February 2023

End date: 30 January 2024

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Accountants' Report
For the Period 01 February 2023 to 30 January 2024

Accountant's report

You consider that the company is exempt from an audit for the year ended 30 January 2024 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Marneros Marcus & Co Limited

30 January 2024

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Marneros Marcus & Co Limited
First Floor Hagley Court
40 Vicarage Road Edgbaston
Birmingham
B153EZ

21 October 2024

Registered Number: 12432607

G N OPTICS LTD
Statement of Financial Position
As at 30 January 2024

	Notes	2024	2023
		£	£
Current assets			
Debtors	3	34,258	36,062
Cash at bank and in hand		100	1,147
		34,358	**37,209**
Creditors: amount falling due within one year	4	(21,318)	(19,130)
Net current assets		**13,040**	**18,079**
Total assets less current liabilities		13,040	18,079
Creditors: amount falling due after more than one year	5	(12,391)	(16,761)
Net assets		**649**	**1,318**
Capital and reserves			
Called up share capital		100	100
Profit and loss account		549	1,218
Shareholders' funds		**649**	**1,318**

For the period ended 30 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 21 October 2024 and were signed by:

George Nicholas Panos LOUVIERIS
Director

G N OPTICS LTD
Notes to the Financial Statements
For the Period 01 February 2023 to 30 January 2024

General Information

G N Optics Ltd is a private company, limited by shares, registered in , registration number 12432607, registration address Hagley Court First Floor, 40 Vicarage Road, Birmingham, B15 3EZ.

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.
The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Current and deferred tax assets and liabilities are not discounted

2. **Average number of employees**

Average number of employees during the period was 1 (2023 : 1).

3. Debtors: amounts falling due within one year

	2024	2023
	£	£
Trade Debtors	2,053	-
Other Debtors	8,828	-
Directors' Current Accounts	22,792	-
	33,673	**-**

3. Debtors: amounts falling due after one year

	2024	2023
	£	£
Prepayments	585	180
Directors Loan Accounts	-	35,882
	585	**36,062**

4. Creditors: amount falling due within one year

	2024	2023
	£	£
Bank Loans & Overdrafts (Secured)	770	-
Corporation Tax	18,148	17,930
Accrued Expenses	2,400	1,200
	21,318	**19,130**

5. Creditors: amount falling due after more than one year

	2024	2023
	£	£
Bank Loans & Overdrafts (secured)	12,391	16,761
	12,391	**16,761**

6. Events after Balance sheet date

Repayment of Director's Loan Account After the Year End

The Director's Loan Account was repaid in full within nine months after the year end.

7. Director's loan

Director's Loan Repayment

The Director's Loan Account was repaid in full within nine months after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.