REGISTERED NUMBER: 12432607 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 January 2023

for

G N Optics Ltd

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for the Year Ended 31 January 2023

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Company Information
for the Year Ended 31 January 2023

DIRECTOR:	Mr G N P Louvieris
SECRETARY:	Mr G N P Louvieris
REGISTERED OFFICE:	Hagley Court First Floor 40 Vicarage Road Birmingham B15 3EZ
REGISTERED NUMBER:	12432607 (England and Wales)
ACCOUNTANTS:	Marneros Marcus & Co Ltd Chartered Certified Accountants First floor, Hagley Court 40 Vicarage Road Edgbaston Birmingham West Midlands B15 3EZ

Balance Sheet
31 January 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	**48,172**	41,281
Cash at bank and in hand		**1,147**	1,200
		49,319	42,481
CREDITORS			
Amounts falling due within one year	5	**36,676**	21,473
NET CURRENT ASSETS		**12,643**	21,008
TOTAL ASSETS LESS CURRENT LIABILITIES		**12,643**	21,008
CREDITORS			
Amounts falling due after more than one year	6	**11,325**	16,155
NET ASSETS		**1,318**	4,853
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings	7	**1,218**	4,753
		1,318	4,853

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 October 2023 and were signed by:

Mr G N P Louvieris - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 January 2023

1. STATUTORY INFORMATION

G N Optics Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Directors' current accounts	**35,882**	40,706
Tax payable under s455 CTA	**12,110**	-
Prepayments	**180**	575
	48,172	41,281

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	**5,436**	5,580
Tax	**30,040**	15,893
Accrued expenses	**1,200**	-
	36,676	21,473

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - 2-5 years	**11,325**	16,155

Notes to the Financial Statements - continued for the Year Ended 31 January 2023

7. **RESERVES**

	Retained earnings £
At 1 February 2022	4,753
Profit for the year	32,222
Dividends	(35,757)
At 31 January 2023	1,218

Report of the Accountants to the Director of G N Optics Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2023 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Marneros Marcus & Co Ltd
Chartered Certified Accountants
First floor, Hagley Court
40 Vicarage Road
Edgbaston
Birmingham
West Midlands
B15 3EZ

25 October 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.