

Unaudited Financial Statements
for the Year Ended 31 January 2023
for
STALLION HOMES LIMITED

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for the Year Ended 31 January 2023**

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STALLION HOMES LIMITED

**Company Information
for the Year Ended 31 January 2023**

DIRECTORS:

V Dhir
S Singh

REGISTERED OFFICE:

2 Wheeleys Road
Birmingham
B15 2LD

REGISTERED NUMBER:

12428362 (England and Wales)

ACCOUNTANTS:

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

STALLION HOMES LIMITED (REGISTERED NUMBER: 12428362)

**Balance Sheet
31 January 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Stocks		682,316	230,181
Debtors	4	10,160	1,767
Cash at bank and in hand		19,774	8,723
		<u>712,250</u>	<u>240,671</u>
CREDITORS			
Amounts falling due within one year	5	695,792	201,500
NET CURRENT ASSETS		<u>16,458</u>	<u>39,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,458	39,171
CREDITORS			
Amounts falling due after more than one year	6	33,076	42,970
NET LIABILITIES		<u>(16,618)</u>	<u>(3,799)</u>
CAPITAL AND RESERVES			
Called up share capital		600	600
Retained earnings		(17,218)	(4,399)
		<u>(16,618)</u>	<u>(3,799)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STALLION HOMES LIMITED (REGISTERED NUMBER: 12428362)

Balance Sheet - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 April 2024 and were signed on its behalf by:

S Singh - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2023**

1. STATUTORY INFORMATION

Stallion Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>10,160</u>	<u>1,767</u>

STALLION HOMES LIMITED (REGISTERED NUMBER: 12428362)

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	6,044	-
Other creditors	689,748	201,500
	<u>695,792</u>	<u>201,500</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	<u>33,076</u>	<u>42,970</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is V Dhir.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.