Company registration number 12416607 (England and Wales)

CLEAR VIEW WINDOWS (SOUTH WEST) LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

PAGES FOR FILING WITH REGISTRAR

CLEAR VIEW WINDOWS (SOUTH WEST) LTD

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CLEAR VIEW WINDOWS (SOUTH WEST) LTD

BALANCE SHEET

AS AT 31 JANUARY 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	3		5,400		8,527
Current assets					
Stocks		1,552		30,262	
Debtors	4	33,374		5,870	
Cash at bank and in hand		54,521		47,807	
		89,447		83,939	
Creditors: amounts falling due within one year	5	(60,380)		(51,927)	
Net current assets			29,067		32,012
Total assets less current liabilities			34,467		40,539
Creditors: amounts falling due after more than one year	6		(14,806)		(24,188)
Provisions for liabilities			(1,026)		(1,590)
Net assets			18,635		14,761
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			18,535		14,661
Total equity			18,635		14,761

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2024

The financial statements were approved by the board of directors and authorised for issue on 17 May 2024 and are signed on its behalf by:

Miss C Kilbey
Director

Mr R Curtis
Director

Company registration number 12416607 (England and Wales)

1 Accounting policies

Company information

Clear View Windows (South West) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is The Summit, Woodwater Park, Pynes Hill, Exeter, United Kingdom, EX2 5WS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services net of VAT, provided in the normal course of business.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% Per annum on cost
Fixtures and fittings	15% Per annum on cost
Computers	20% Per annum on cost
Motor vehicles	20% Per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

1 Accounting policies **(Continued)**

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	2	2

3 **Tangible fixed assets**

	Plant and machinery etc
	£
Cost	
At 1 February 2023 and 31 January 2024	16,442
Depreciation and impairment	
At 1 February 2023	7,915
Depreciation charged in the year	3,127
At 31 January 2024	11,042
Carrying amount	
At 31 January 2024	5,400
At 31 January 2023	8,527

4 **Debtors**

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	27,985	4,482
Other debtors	5,389	1,388
	33,374	5,870

5 **Creditors: amounts falling due within one year**

	2024	2023
	£	£
Bank loans	10,140	10,648
Trade creditors	10,720	19,461
Taxation and social security	17,320	8,340
Other creditors	22,200	13,478
	60,380	51,927

6 **Creditors: amounts falling due after more than one year**

	2024	2023
	£	£
Bank loans and overdrafts	14,806	24,188

7 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Closing balance £
2 Directors	-	-	3,945	3,945
		-	3,945	3,945

The balance due as at the year end was unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.