

Company registration number 12416607 (England and Wales)

CLEAR VIEW WINDOWS (SOUTH WEST) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
PAGES FOR FILING WITH REGISTRAR

CLEAR VIEW WINDOWS (SOUTH WEST) LTD

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CLEAR VIEW WINDOWS (SOUTH WEST) LTD

BALANCE SHEET

AS AT 31 JANUARY 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		8,527		11,454
Current assets					
Stocks		30,262		26,370	
Debtors	4	5,870		19,711	
Cash at bank and in hand		47,807		58,600	
		<u>83,939</u>		<u>104,681</u>	
Creditors: amounts falling due within one year	5	<u>(51,927)</u>		<u>(46,598)</u>	
Net current assets			32,012		58,083
Total assets less current liabilities			40,539		69,537
Creditors: amounts falling due after more than one year	6		(24,188)		(33,835)
Provisions for liabilities			<u>(1,590)</u>		<u>(2,176)</u>
Net assets			<u>14,761</u>		<u>33,526</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			<u>14,661</u>		<u>33,426</u>
Total equity			<u>14,761</u>		<u>33,526</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

CLEAR VIEW WINDOWS (SOUTH WEST) LTD

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2023

The financial statements were approved by the board of directors and authorised for issue on 30 April 2023 and are signed on its behalf by:

Miss C Kilbey
Director

Mr R Curtis
Director

Company Registration No. 12416607

CLEAR VIEW WINDOWS (SOUTH WEST) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

Company information

Clear View Windows (South West) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Michael House, Castle Street, Exeter, Devon, EX4 3LQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services net of VAT, provided in the normal course of business.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% Per annum on cost
Fixtures and fittings	15% Per annum on cost
Computers	20% Per annum on cost
Motor vehicles	20% Per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

CLEAR VIEW WINDOWS (SOUTH WEST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

(Continued)

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	2	2

CLEAR VIEW WINDOWS (SOUTH WEST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 February 2022	16,242
Additions	200
	<u>16,442</u>
At 31 January 2023	16,442
Depreciation and impairment	
At 1 February 2022	4,788
Depreciation charged in the year	3,127
	<u>7,915</u>
At 31 January 2023	7,915
Carrying amount	
At 31 January 2023	<u>8,527</u>
At 31 January 2022	<u>11,454</u>

4 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	4,482	18,107
Other debtors	1,388	1,604
	<u>5,870</u>	<u>19,711</u>

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	10,648	10,648
Trade creditors	19,461	4,423
Taxation and social security	8,340	11,589
Other creditors	13,478	19,938
	<u>51,927</u>	<u>46,598</u>

6 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	<u>24,188</u>	<u>33,835</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.